

September 16, 2011

Madam Mayor & City Council Members  
City of University Heights

University Heights, IA

RE: Press Reportage on Terry Lockridge & Dunn Report in Council Meeting of  
September 13, 2011

Your Honor & Council Members:

We have received a number of comments in regard to the interpretation by the Press Citizen of our report submitted to University Heights City Council last Tuesday. The failure by the PC to highlight the report utilized assumptions which were absolutely critical to the nature of the report may have given readers a false impression of a complete report. We have today provided you the requested modifications to the report to reflect alternative options in revenue growth. Altering the 2% assumption utilized in the original report identifies the fragility of the City's budget in respect to what happens if the 2% revenue expectations are not achieved.

We have no control over how the press interprets our work and do not deem it appropriate to make any comment to the press in this regard. However, we wanted to alert you to the concern that has been expressed to us in response to the article.

Should you have any questions, please do not hesitate to let us know.

Sincerely,



Timothy F. Terry



Michael Mesch

Michael Mesch

TFT/lea

Cedar Rapids  
210 2nd St SE  
PO Box 75006  
Cedar Rapids, Iowa 52407  
(319) 364-2945  
(319) 362-4487 Fax

Iowa City  
2225 Mormon Trek Blvd  
Suite 200  
Iowa City, Iowa 52246  
(319) 339-4884  
(319) 358-9113 Fax