City of University Heights, Johnson County, Iowa

SPEER FINANCIAL, INC.

$555,000 General Obligation Land Acquisition Bonds, Series 2018

Use of approx. $19,000 in Hotel/Motel Tax

Debt Service Levy of the City at $0.50 annually

Date of Bonds: 01/Jul/18 — 10 Year Maturity

Date	Principal	Interest Rate	Interest	Principal and Interest	Fiscal Year	Final Series 2018 Debt Service	Total	Less Annual Revenue LOST	Less Annual Revenue HOTEL/MOTEL	Estimated Net Debt Service	Taxable Valuation 1/1/18	ETV Growth Assumptions	Estimated Tax Rate Per ($1000 ETV)	Taxes Per Property $200,000 Assessed $113,836.00 Taxable Value
01/Dec/18														
01/Jun/19			12,615.14	12,615.14	**2019**	$ 12,615.14	$ 12,615.14	$ 12,615.14			$ 93,371,416		-	-
01/Dec/19			7,445.00	7,445.00		-	-			-				-
01/Jun/20	$ 55,000	2.400%	7,445.00	62,445.00	**2020**	69,890.00	69,890.00	69,890.00		$ -	98,957,091	5%	$ -	$ -
01/Dec/20			6,785.00	6,785.00		-	-							-
01/Jun/21	55,000	2.400%	6,785.00	61,785.00	**2021**	68,570.00	68,570.00	68,570.00			100,936,233	2%	-	-
01/Dec/21			6,125.00	6,125.00		-	-							-
01/Jun/22	60,000	2.400%	6,125.00	66,125.00	**2022**	72,250.00	72,250.00		$ 21,749.60	50,500.40	101,945,595	1%	0.50	56.39
01/Dec/22			5,405.00	5,405.00		-	-							-
01/Jun/23	60,000	2.600%	5,405.00	65,405.00	**2023**	70,810.00	70,810.00		19,804.60	51,005.40	102,965,051	1%	0.50	56.39
01/Dec/23			4,625.00	4,625.00		-	-							-
01/Jun/24	60,000	2.600%	4,625.00	64,625.00	**2024**	69,250.00	69,250.00		17,734.54	51,515.46	103,994,702	1%	0.50	56.39
01/Dec/24			3,845.00	3,845.00		-	-							-
01/Jun/25	65,000	2.800%	3,845.00	68,845.00	**2025**	72,690.00	72,690.00		20,659.39	52,030.61	105,034,649	1%	0.50	56.39
01/Dec/25			2,935.00	2,935.00		-	-							-
01/Jun/26	65,000	2.800%	2,935.00	67,935.00	**2026**	70,870.00	70,870.00		18,319.08	52,550.92	106,084,995	1%	0.50	56.39
01/Dec/26			2,025.00	2,025.00		-	-							-
01/Jun/27	65,000	3.000%	2,025.00	67,025.00	**2027**	69,050.00	69,050.00		15,973.58	53,076.42	107,145,845	1%	0.50	56.39
01/Dec/27			1,050.00	1,050.00		-	-							-
01/Jun/28	70,000	3.000%	1,050.00	71,050.00	**2028**	72,100.00	72,100.00		18,492.81	53,607.19	108,217,304	1%	0.50	56.39
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Total	$ 555,000		$ 93,095	$ 648,095		$ 648,095	$ 648,095	$ 151,075	$ 132,734	$ 364,286			$ 0.50 Average	$ 56.39 Average

Net Interest Rate	2.874109%	Premium	
Bond Years	3,388.750	**Discount**	$4,301.25
Average Life	6.106		
		run date:	16/Jan/19
SPEER FINANCIAL, INC.		file name:	