

**NOTICE OF PUBLIC HEARING
AMENDMENT OF CURRENT CITY BUDGET**

The City Council of UNIVERSITY HEIGHTS in JOHNSON County, Iowa

will meet at HORN ELEMENTARY SCHOOL, 600 KOSER AVE., IOWA CITY, IA

at 7:00PM on MAY 8, 2012

(hour)

(Date)

,for the purpose of amending the current budget of the city for the fiscal year ending June 30, 2012

(year)

by changing estimates of revenue and expenditure appropriations in the following functions for the reasons given. Additional detail is available at the city clerk's office showing revenues and expenditures by fund type and by activity.

	Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources			
Taxes Levied on Property 1	579,230		579,230
Less: Uncollected Property Taxes-Levy Year 2			0
Net Current Property Taxes 3	579,230	0	579,230
Delinquent Property Taxes 4			0
TIF Revenues 5			0
Other City Taxes 6	133,838		133,838
Licenses & Permits 7	22,990	800	23,790
Use of Money and Property 8	2,000	600	2,600
Intergovernmental 9	90,000	64,803	154,803
Charges for Services 10	700		700
Special Assessments 11	0		0
Miscellaneous 12	81,500	21,013	102,513
Other Financing Sources 13	0		0
Total Revenues and Other Sources 14	910,258	87,216	997,474
Expenditures & Other Financing Uses			
Public Safety 15	384,232	36,344	420,576
Public Works 16	228,006	-2,367	225,639
Health and Social Services 17	0		0
Culture and Recreation 18	38,118		38,118
Community and Economic Development 19	5,000		5,000
General Government 20	100,328	78,830	179,158
Debt Service 21	32,830		32,830
Capital Projects 22	37,500	-2,126	35,374
Total Government Activities Expenditures 23	826,014	110,681	936,695
Business Type / Enterprises 24	0		0
Total Gov Activities & Business Expenditures 25	826,014	110,681	936,695
Transfers Out 26	0		0
Total Expenditures/Transfers Out 27	826,014	110,681	936,695
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year 28	84,244	-23,465	60,779
Continuing Appropriation 29	0	N/A	0
Beginning Fund Balance July 1 30	283,316	6,873	290,189
Ending Fund Balance June 30 31	367,560	-16,592	350,968

Explanation of increases or decreases in revenue estimates, appropriations, or available cash:

ADDITIONAL RECEIPTS FROM ROAD USE TAX,POLICE GRANTS, SIDEWALK PROJECT GRANT AND REIMBURSEMENTS. ADDITIONAL EXPENDITURES FOR POLICE OVERTIME, VEHICLE GAS AND REPAIRS, ENGINEERING FEES, TIF ANALYSIS AND LEGAL FEES. REDUCTION IN SNOW REMOVAL COSTS, STREET REPAIRS, TRAFFIC SIGNS ASSESSMENT COSTS AND CAPITAL PROJECT EXPENDITURES. ADJUST BEGINNING CASH TO ACTUAL.

There will be no increase in tax levies to be paid in the current fiscal year named above. Any increase in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget. This will provide for a balanced budget.

CHRISTINE ANDERSON, CITY CLERK

City Clerk/ Finance Officer Name