

**NOTICE OF PUBLIC HEARING
AMENDMENT OF CURRENT CITY BUDGET**

The City Council of University Heights in JOHNSON County, Iowa
 will meet at The University Club, 1360 Melrose Avenue, Iowa City, Iowa
 at 7:00PM on May 13, 2014

,for the purpose of amending the current budget of the city for the fiscal year ending June 30, 2014
 by changing estimates of revenue and expenditure appropriations in the following functions for the reasons given.
 Additional detail is available at the city clerk's office showing revenues and expenditures by fund type and by activity.

		Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources				
Taxes Levied on Property	1	631,551		631,551
Less: Uncollected Property Taxes-Levy Year	2	0		0
Net Current Property Taxes	3	631,551	0	631,551
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	28,562	10,326	38,888
Licenses & Permits	7	23,890	0	23,890
Use of Money and Property	8	3,000	1,700	4,700
Intergovernmental	9	270,700	16,888	287,588
Charges for Services	10	1,000	0	1,000
Special Assessments	11	0	0	0
Miscellaneous	12	87,250	51,250	138,500
Other Financing Sources	13	116,000	0	116,000
Total Revenues and Other Sources	14	1,161,953	80,164	1,242,117
Expenditures & Other Financing Uses				
Public Safety	15	412,738	19,331	432,069
Public Works	16	273,950	-40,725	233,225
Health and Social Services	17	0	0	0
Culture and Recreation	18	41,993	0	41,993
Community and Economic Development	19	5,000	0	5,000
General Government	20	100,445	59,034	159,479
Debt Service	21	32,685	0	32,685
Capital Projects	22	178,175	0	178,175
Total Government Activities Expenditures	23	1,044,986	37,640	1,082,626
Business Type / Enterprises	24	0	0	0
Total Gov Activities & Business Expenditures	25	1,044,986	37,640	1,082,626
Transfers Out	26	116,000	0	116,000
Total Expenditures/Transfers Out	27	1,160,986	37,640	1,198,626
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year	28	967	42,524	43,491
Beginning Fund Balance July 1	29	516,689	-8,775	507,914
Ending Fund Balance June 30	30	517,656	33,749	551,405

Explanation of increases or decreases in revenue estimates, appropriations, or available cash:
 Additional LOST receipts, interest income, road use tax receipts, traffic safety grant receipts, traffic fines and other reimbursements. Additional costs for police overtime, snow removal, legal fees and general government expenditures. Decrease in projected total costs of street maintenance and repair projects. Beginning cash balance for the year adjusted to actual.

There will be no increase in tax levies to be paid in the current fiscal year named above related to the proposed budget amendment. Any increase in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget.

Christine Anderson, City Clerk
 City Clerk/ Finance Officer Name