

**NOTICE OF PUBLIC HEARING
AMENDMENT OF CURRENT CITY BUDGET**

Form 653.C1

The City Council of University Heights in JOHNSON County, Iowa
will meet at University Club, 1360 Melrose Avenue, Iowa City, Iowa
at 7:00PM on May 12, 2015
(hour) (Date)

,for the purpose of amending the current budget of the city for the fiscal year ending June 30, 2015
(year)

by changing estimates of revenue and expenditure appropriations in the following programs for the reasons given. Additional detail is available at the city clerk's office showing revenues and expenditures by fund type and by activity.

	Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources			
Taxes Levied on Property	1 668,903	0	668,903
Less: Uncollected Property Taxes-Levy Year	2 0	0	0
Net Current Property Taxes	3 668,903	0	668,903
Delinquent Property Taxes	4 0	0	0
TIF Revenues	5 0	0	0
Other City Taxes	6 8,561	0	8,561
Licenses & Permits	7 23,890	2,825	26,715
Use of Money and Property	8 5,000	0	5,000
Intergovernmental	9 107,141	19,694	126,835
Charges for Services	10 1,000	0	1,000
Special Assessments	11 0	0	0
Miscellaneous	12 87,250	93,397	180,647
Other Financing Sources	13 0	0	0
Total Revenues and Other Sources	14 901,745	115,916	1,017,661
Expenditures & Other Financing Uses			
Public Safety	15 423,942	143,261	567,203
Public Works	16 251,188	-41,920	209,268
Health and Social Services	17 0	0	0
Culture and Recreation	18 43,946	-3,065	40,881
Community and Economic Development	19 15,000	-3,000	12,000
General Government	20 110,908	99,143	210,051
Debt Service	21 32,564	0	32,564
Capital Projects	22 0	0	0
Total Government Activities Expenditures	23 877,548	194,419	1,071,967
Business Type / Enterprises	24 0	0	0
Total Gov Activities & Business Expenditures	25 877,548	194,419	1,071,967
Transfers Out	26 0	0	0
Total Expenditures/Transfers Out	27 877,548	194,419	1,071,967
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out for Fiscal Year	28 24,197	-78,503	-54,306
Beginning Fund Balance July 1	29 489,381	89,917	579,298
Ending Fund Balance June 30	30 513,578	11,414	524,992

Explanation of increases or decreases in revenue estimates, appropriations, or available cash:

Additional revenue from rental permits, traffic safety grants, road use tax, traffic fines, cable TV franchise fees and legal fees reimbursements. Additional expenditures for police car purchase, police department wages, benefits and insurance. Fewer street repair, library services and tree trimming expenditures expected by June 30, 2015. Increase in legal fees attributable to property development. Adjust cash balance to actual balance at the beginning of the year.

There will be no increase in tax levies to be paid in the current fiscal year named above. Any increase in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget. This will provide for a balanced budget.

Christine Anderson, City Clerk
City Clerk/Finance Officer