

ORDINANCE NO. 80

AN ORDINANCE ESTABLISHING AMORTIZATION PERIOD FOR SPECIAL ASSESSMENT CONDITIONAL DEFICIENCIES ON PUBLIC IMPROVEMENT PROJECTS.

WHEREAS, the Council of the City of University Heights, Iowa, is required by Code Section 384.63 to establish, by ordinance, a period of amortization for public improvements for which there are special assessment conditional deficiencies, based upon the useful life of the public improvements, but not to exceed a ten year period; and WHEREAS, no ordinance is in effect of general application to conditional deficiencies and this Council has made a determination of the useful life of certain public improvements:

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF UNIVERSITY HEIGHTS, IOWA:

Section 1. That the period of amortization for conditional deficiency assessments on public improvement projects for opening, establishing or grading streets, the construction of portland cement concrete or asphalt concrete street improvements, storm sewers, sanitary sewers, watermains, pedestrian underpasses and overpasses, Sewage pumping stations, disposal or treatment plants, drainage conduits, channels and levees, street lighting, parking facilities, and appurtenant facilities, is hereby established as ten (10) years, to be calculated commencing from the date of adoption by the Council of said City of the Resolution accepting the completed public improvements.

Section 2. That the period of amortization, to be computed in the same manner as established in Section 1 hereof, is hereby established as seven (7) years for conditional deficiency assessments on sidewalks and three (3) years for the repair of street grading, street surfacing with oil, gravel, oil and gravel or chloride, or for the removal of diseased or dead trees.

Section 3. That in any instance where the Council determines that the useful life of a public improvement for which there are conditional deficiency assessments should be for a different time period than hereinabove established, the Council may so provide for such period by amendment hereto, prescribing the appropriate amortization period as may be applicable to these specific public improvements.

Section 4. That this ordinance shall take effect and be in force from and after its passage, approval and publication as

required by law.

PASSED AND APPROVED, this 12<sup>th</sup> day of January, 1982.