

FISCAL YEAR JULY 1, 2024 - JUNE 30, 2025
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES
The City of: UNIVERSITY HEIGHTS County Name: JOHNSON COUNTY

Adopted On: 4/23/2024 Resolution: 24-22

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	90,778,343	2b	90,179,978	City Number: 52-491 Last Official Census: 1,228
DEBT SERVICE	3a	111,603,653	3b	111,005,288	
Ag Land	4a	0			

Consolidated General Fund Levy Calculation

	CGFL Max Rate	CGFL Max Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
FY 2024 Budget Data	8.37000	737,054	88,058,971	3.09
	Limitation Percentage			
	2			
	CGFL Max Rate	CGFL Max Dollars	Revenue Growth %	
Max Allowed CGFL for FY 2025	8.20589	744,917	1.07	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW			(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	8.20589	Consolidated General Fund			5	744,917	740,007	43	8.20589
		Non-Voted Other Permissible Levies							
384.12(1)	0.95000	Opr & Maint publicly owned Transit			7	48,135	47,818	45	0.53025
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)			11		0	49	0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs			14	14,170	14,076	52	0.15609
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.			462		0	465	0.00000
		Voted Other Permissible Levies							
28E.22	1.50000	Unified Law Enforcement			24		0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)			25	807,222	801,901		
384.1	3.00375	Ag Land			26		0	63	0.00000
		Total General Fund Tax Levies (25 + 26)			27	807,222	801,901		Do Not Add
		Special Revenue Levies							
384.6	Amt Nec	Police & Fire Retirement			29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)			30	83,840	83,288		0.92357
Rules	Amt Nec	Other Employee Benefits			31	77,997	77,483		0.85920
		Subtotal Employee Benefit Levy (29,30,31)			32	161,837	160,771	65	1.78277
			Valuation						
386	As Req	With Gas & Elec		Without Gas & Elec					
	SSMID 1 (A)	0 (B)		0	34		0	66	0.00000
	SSMID 2 (A)	0 (B)		0	35		0	67	0.00000
	SSMID 3 (A)	0 (B)		0	36		0	68	0.00000
	SSMID 4 (A)	0 (B)		0	37		0	69	0.00000
	SSMID 5 (A)	0 (B)		0	555		0	565	0.00000
	SSMID 6 (A)	0 (B)		0	556		0	566	0.00000
	SSMID 7 (A)	0 (B)		0	1177		0	1179	0.00000
	SSMID 8 (A)	0 (B)		0	1185		0	1187	0.00000
		Total Special Revenue Levies			39	161,837	160,771		
384.4	Amt Nec	Debt Service Levy 76.10(6)			40	129,562	128,867	70	1.16091
384.7	0.67500	Capital Projects (Capital Improv. Reserve)			41		0	71	0.00000
		Total Property Taxes (27+39+40+41)			42	1,098,621	1,091,539	72	11.83591

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following: Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

 (City Representative)

 (Date)

 (County Auditor)

 (Date)

CITY NAME:
UNIVERSITY HEIGHTS

NOTICE OF PUBLIC HEARING - CITY OF UNIVERSITY HEIGHTS - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2024 - June 30, 2025

CITY #: 52-491

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/2/2024 Meeting Time: 07:00 PM Meeting Location: City Office 1302 Melrose Avenue Iowa City, IA

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.university-heights.org

City Telephone Number
(319) 337-6900

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	87,432,901	90,179,978	90,179,978
Consolidated General Fund	731,813	731,813	740,007
Operation & Maintenance of Public Transit	46,036	46,036	47,818
Aviation Authority	0	0	0
Liability, Property & Self Insurance	10,624	10,624	14,076
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	81,532	81,532	83,288
Other Employee Benefits	60,950	60,950	77,483
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	110,490,032	111,005,288	111,005,288
Debt Service	125,946	125,946	128,867
CITY REGULAR TOTAL PROPERTY TAX	1,056,901	1,056,901	1,091,539
CITY REGULAR TAX RATE	11.78755	11.45788	11.83591
Taxable Value for City Ag Land	0	0	0
Ag Land	0	0	0
CITY AG LAND TAX RATE	0.00000	0.00000	0.00000
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Residential	644	549	-14.75
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	644	549	-14.75

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Significant increases in costs for property, liability, workers compensation and health insurance are expected. Increase in payroll taxes due to increase in wages. Other general operating costs to the city have increased due to inflation.

FUND BALANCE

City Name: UNIVERSITY HEIGHTS
 Fiscal Year July 1, 2024 - June 30, 2025

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2023										
Beginning Fund Balance July 1	1	295,441	557,690	0	15,460	-281,041	0	587,550	0	587,550
Actual Revenues Except Beg Balance	2	1,071,322	762,420	643,744	327,825	1,046,326	0	3,851,637	0	3,851,637
Actual Expenditures Except End Balance	3	1,046,813	517,011	32,187	326,402	23,700	0	1,946,113	0	1,946,113
Ending Fund Balance June 30	4	319,950	803,099	611,557	16,883	741,585	0	2,493,074	0	2,493,074
Re-Estimated FY 2024										
Beginning Fund Balance	5	319,950	803,099	611,557	16,883	741,585	0	2,493,074	0	2,493,074
Re-Est Revenues	6	962,668	817,083	635,142	320,655	0	0	2,735,548	0	2,735,548
Re-Est Expenditures	7	1,019,913	864,389	1,246,699	319,446	850,000	0	4,300,447	0	4,300,447
Ending Fund Balance	8	262,705	755,793	0	18,092	-108,415	0	928,175	0	928,175
Budget FY 2025										
Beginning Fund Balance	9	262,705	755,793	0	18,092	-108,415	0	928,175	0	928,175
Revenues	10	1,115,899	843,774	702,671	329,510	615,250	0	3,607,104	0	3,607,104
Expenditures	11	1,061,544	889,265	702,671	328,582	635,558	0	3,617,620	0	3,617,620
Ending Fund Balance	12	317,060	710,302	0	19,020	-128,723	0	917,659	0	917,659

LOCAL EMC SUPPORT

City Name: UNIVERSITY HEIGHTS
Fiscal Year July 1, 2024 - June 30, 2025

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg.Mgmt.Comm.	0	0
TOTAL FOR FY 2025	0	0

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

City Name: UNIVERSITY HEIGHTS
Fiscal Year July 1, 2023 - June 30, 2024

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
PUBLIC SAFETY										
Police Department/Crime Prevention	1	588,840	139,141						727,981	648,602
Jail	2								0	0
Emergency Management	3	614							614	614
Flood Control	4								0	0
Fire Department	5	43,820							43,820	40,517
Ambulance	6								0	0
Building Inspections	7	35,000	7,032						42,032	42,260
Miscellaneous Protective Services	8								0	0
Animal Control	9	2,478							2,478	1,447
Other Public Safety	10	5,000	859						5,859	3,516
TOTAL (lines 1 - 10)	11	675,752	147,032				0		822,784	736,956
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12		62,250						62,250	9,188
Parking - Meter and Off-Street	13								0	0
Street Lighting	14		6,600						6,600	6,441
Traffic Control and Safety	15		21,000						21,000	16,882
Snow Removal	16		60,000						60,000	63,277
Highway Engineering	17	10,000	55,000						65,000	96,473
Street Cleaning	18		4,500						4,500	0
Airport (if not Enterprise)	19								0	0
Garbage (if not Enterprise)	20	45,477							45,477	43,745
Other Public Works	21	46,366							46,366	44,634
TOTAL (lines 12 - 21)	22	101,843	209,350				0		311,193	280,640
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23								0	0
City Hospital	24								0	0
Payments to Private Hospitals	25								0	0
Health Regulation and Inspection	26								0	0
Water, Air, and Mosquito Control	27								0	0
Community Mental Health	28								0	0
Other Health and Social Services	29								0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0
CULTURE & RECREATION										
Library Services	31	66,889							66,889	63,353
Museum, Band and Theater	32								0	0
Parks	33	3,000							3,000	3,012
Recreation	34								0	0
Cemetery	35								0	0
Community Center, Zoo, & Marina	36	7,000							7,000	5,632
Other Culture and Recreation	37	500	200,750						201,250	20,684
TOTAL (lines 31 - 37)	38	77,389	200,750				0		278,139	92,681

City Name: UNIVERSITY HEIGHTS
Fiscal Year July 1, 2023 - June 30, 2024

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39	5,000							5,000	3,475
Economic Development	40								0	0
Housing and Urban Renewal	41								0	0
Planning & Zoning	42								0	0
Other Com & Econ Development	43		110,000						110,000	78,940
TIF Rebates	44			1,246,699					1,246,699	0
TOTAL (lines 39 - 44)	45	5,000	110,000	1,246,699			0		1,361,699	82,415
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	5,967	462						6,429	4,848
Clerk, Treasurer, & Finance Adm.	47	38,962	4,009						42,971	40,791
Elections	48								0	0
Legal Services & City Attorney	49	90,000							90,000	88,830
City Hall & General Buildings	50	6,700							6,700	4,945
Tort Liability	51	5,300							5,300	5,151
Other General Government	52	13,000							13,000	0
TOTAL (lines 46 - 52)	53	159,929	4,471	0			0		164,400	144,565
DEBT SERVICE										
Gov Capital Projects	54				319,446				319,446	326,402
TIF Capital Projects	55					850,000			850,000	39,341
TIF Capital Projects	56								0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		850,000	0		850,000	39,341
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	58	1,019,913	671,603	1,246,699	319,446	850,000	0		4,107,661	1,703,000
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF										
Water Utility	59								0	0
Sewer Utility	60								0	0
Electric Utility	61								0	0
Gas Utility	62								0	0
Airport	63								0	0
Landfill/Garbage	64								0	0
Transit	65								0	0
Cable TV, Internet & Telephone	66								0	0
Housing Authority	67								0	0
Storm Water Utility	68								0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0
Enterprise DEBT SERVICE	70								0	0
Enterprise CAPITAL PROJECTS	71								0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73							0	0	0
TOTAL ALL EXPENDITURES (lines 58+73)	74	1,019,913	671,603	1,246,699	319,446	850,000	0	0	4,107,661	1,703,000
Regular Transfers Out	75		192,786						192,786	210,926
Internal TIF Loan Transfers Out	76								0	32,187
Total ALL Transfers Out	77	0	192,786	0	0	0	0	0	192,786	243,113
Total Expenditures and Other Fin Uses (lines 74+77)	78	1,019,913	864,389	1,246,699	319,446	850,000	0	0	4,300,447	1,946,113
Ending Fund Balance June 30	79	262,705	755,793	0	18,092	-108,415	0	0	928,175	2,493,074

RE-ESTIMATED REVENUES DETAIL

City Name: UNIVERSITY HEIGHTS
 Fiscal Year July 1, 2023 - June 30, 2024

REVENUES & OTHER FINANCING SOURCES		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
Taxes Levied on Property	1	788,473	142,482		125,946				1,056,901	1,016,293
Less: Uncollected Property Taxes - Levy Year	2								0	0
Net Current Property Taxes (line 1 minus line 2)	3	788,473	142,482		125,946	0			1,056,901	1,016,293
Delinquent Property Taxes	4								0	0
TIF Revenues	5			635,142					635,142	633,852
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6	5,647	1,021		714				7,382	8,413
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0
Parimutuel wager tax	8								0	0
Gaming wager tax	9								0	0
Mobile Home Taxes	10								0	0
Hotel/Motel Taxes	11		440,000						440,000	382,234
Other Local Option Taxes	12								0	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	5,647	441,021		714	0			447,382	390,647
Licenses & Permits	14	50,900							50,900	97,831
Use of Money & Property	15	15,000							15,000	7,221
Intergovernmental:										
Federal Grants & Reimbursements	16								0	76,705
Road Use Taxes	17		160,000						160,000	168,987
Other State Grants & Reimbursements	18	8,548	1,544		1,209				11,301	30,088
Local Grants & Reimbursements	19								0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	8,548	161,544	0	1,209	0		0	171,301	275,780
Charges for Fees & Service:										
Water Utility	21								0	0
Sewer Utility	22								0	0
Electric Utility	23								0	0
Gas Utility	24								0	0
Parking	25								0	0
Airport	26								0	0
Landfill/Garbage	27								0	0
Hospital	28								0	0
Transit	29								0	0
Cable TV, Internet & Telephone	30								0	0
Housing Authority	31								0	0
Storm Water Utility	32								0	0
Other Fees & Charges for Service	33	2,500							2,500	2,676
Subtotal - Charges for Service (lines 21 thru 33)	34	2,500	0		0	0	0	0	2,500	2,676
Special Assessments	35		72,036						72,036	64,681
Miscellaneous	36	91,600							91,600	73,217
Other Financing Sources:										
Regular Operating Transfers In	37				192,786				192,786	210,926
Internal TIF Loan Transfers In	38								0	32,187
Subtotal ALL Operating Transfers In	39	0	0	0	192,786	0	0	0	192,786	243,113
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	1,046,326
Proceeds of Capital Asset Sales	41								0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	42	0	0	0	192,786	0	0	0	192,786	1,289,439
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43	962,668	817,083	635,142	320,655	0	0	0	2,735,548	3,851,637
Beginning Fund Balance July 1	44	319,950	803,099	611,557	16,883	741,585	0	0	2,493,074	587,550
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	45	1,282,618	1,620,182	1,246,699	337,538	741,585	0	0	5,228,622	4,439,187

EXPENDITURES SCHEDULE PAGE 1

City Name: UNIVERSITY HEIGHTS
 Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
PUBLIC SAFETY											
Police Department/Crime Prevention	1	609,620	148,905						758,525	727,981	648,602
Jail	2								0	0	0
Emergency Management	3	921							921	614	614
Flood Control	4								0	0	0
Fire Department	5	45,027							45,027	43,820	40,517
Ambulance	6								0	0	0
Building Inspections	7	36,138	7,252						43,390	42,032	42,260
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	3,059							3,059	2,478	1,447
Other Public Safety	10	5,000	860						5,860	5,859	3,516
TOTAL (lines 1 - 10)	11	699,765	157,017				0		856,782	822,784	736,956
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		74,000						74,000	62,250	9,188
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		6,600						6,600	6,600	6,441
Traffic Control and Safety	15		7,700						7,700	21,000	16,882
Snow Removal	16		65,000						65,000	60,000	63,277
Highway Engineering	17	15,000	54,000						69,000	65,000	96,473
Street Cleaning	18		2,500						2,500	4,500	0
Airport	19								0	0	0
Garbage (if not Enterprise)	20	46,575							46,575	45,477	43,745
Other Public Works	21	48,135							48,135	46,366	44,634
TOTAL (lines 12 - 21)	22	109,710	209,800				0		319,510	311,193	280,640
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	70,671							70,671	66,889	63,353
Museum, Band and Theater	32								0	0	0
Parks	33	3,300							3,300	3,000	3,012
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	7,000							7,000	7,000	5,632
Other Culture and Recreation	37	500	208,608						209,108	201,250	20,684
TOTAL (lines 31 - 37)	38	81,471	208,608				0		290,079	278,139	92,681

City Name: UNIVERSITY HEIGHTS
Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	6,000							6,000	5,000	3,475
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43		110,000						110,000	110,000	78,940
TIF Rebates	44			702,671					702,671	1,246,699	0
TOTAL (lines 39 - 44)	45	6,000	110,000	702,671			0		818,671	1,361,699	82,415
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,967	462						6,429	6,429	4,848
Clerk, Treasurer, & Finance Adm.	47	41,521	4,358						45,879	42,971	40,791
Elections	48								0	0	0
Legal Services & City Attorney	49	90,000							90,000	90,000	88,830
City Hall & General Buildings	50	6,700							6,700	6,700	4,945
Tort Liability	51	6,860							6,860	5,300	5,151
Other General Government	52	13,550							13,550	13,000	0
TOTAL (lines 46 - 52)	53	164,598	4,820	0			0		169,418	164,400	144,565
DEBT SERVICE											
Gov Capital Projects	55				328,582				328,582	319,446	326,402
TIF Capital Projects	56					635,558			635,558	850,000	39,341
TOTAL CAPITAL PROJECTS	57	0	0	0		635,558	0		635,558	850,000	39,341
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,061,544	690,245	702,671	328,582	635,558	0		3,418,600	4,107,661	1,703,000
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60								0	0	0
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73							0	0	0	0
TOTAL ALL EXPENDITURES (lines 58 + 73)	74	1,061,544	690,245	702,671	328,582	635,558	0	0	3,418,600	4,107,661	1,703,000
Regular Transfers Out	75		199,020						199,020	192,786	210,926
Internal TIF Loan / Repayment Transfers Out	76								0	0	32,187
Total ALL Transfers Out	77	0	199,020	0	0	0	0	0	199,020	192,786	243,113
Total Expenditures & Fund Transfers Out (lines 74+77)	78	1,061,544	889,265	702,671	328,582	635,558	0	0	3,617,620	4,300,447	1,946,113
Ending Fund Balance June 30	79	317,060	710,302	0	19,020	-128,723	0	0	917,659	928,175	2,493,074

REVENUES DETAIL

City Name: UNIVERSITY HEIGHTS
Fiscal Year July 1, 2024 - June 30, 2025

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	801,901	160,771		128,867	0			1,091,539	1,056,901	1,016,293
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	801,901	160,771		128,867	0			1,091,539	1,056,901	1,016,293
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			702,604					702,604	635,142	633,852
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	5,321	1,066		695	0			7,082	7,382	8,413
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11		440,000						440,000	440,000	382,234
Other Local Option Taxes	12								0	0	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	5,321	441,066		695	0			447,082	447,382	390,647
Licenses & Permits	14	51,900							51,900	50,900	97,831
Use of Money & Property	15	6,000							6,000	15,000	7,221
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	76,705
Road Use Taxes	17		163,000						163,000	160,000	168,987
Other State Grants & Reimbursements	18	6,527	1,309	67	928				8,831	11,301	30,088
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	6,527	164,309	67	928	0	0	0	171,831	171,301	275,780
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22								0	0	0
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	2,500							2,500	2,500	2,676
Subtotal - Charges for Service (lines 21 thru 33)	34	2,500	0		0	0	0	0	2,500	2,500	2,676
Special Assessments	35		77,628						77,628	72,036	64,681
Miscellaneous	36	241,750							241,750	91,600	73,217
Other Financing Sources:											
Regular Operating Transfers In	37				199,020				199,020	192,786	210,926
Internal TIF Loan Transfers In	38								0	0	32,187
Subtotal ALL Operating Transfers In	39	0	0	0	199,020	0	0	0	199,020	192,786	243,113
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					615,250			615,250	0	1,046,326
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	199,020	615,250	0	0	814,270	192,786	1,289,439
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,115,899	843,774	702,671	329,510	615,250	0	0	3,607,104	2,735,548	3,851,637
Beginning Fund Balance July 1	44	262,705	755,793	0	18,092	-108,415	0	0	928,175	2,493,074	587,550
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,378,604	1,599,567	702,671	347,602	506,835	0	0	4,535,279	5,228,622	4,439,187

ADOPTED BUDGET SUMMARY

City Name: UNIVERSITY HEIGHTS
 Fiscal Year July 1, 2024 - June 30, 2025

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
Revenues & Other Financing Sources											
Taxes Levied on Property	1	801,901	160,771		128,867	0			1,091,539	1,056,901	1,016,293
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	801,901	160,771		128,867	0			1,091,539	1,056,901	1,016,293
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			702,604					702,604	635,142	633,852
Other City Taxes	6	5,321	441,066		695	0			447,082	447,382	390,647
Licenses & Permits	7	51,900	0					0	51,900	50,900	97,831
Use of Money and Property	8	6,000	0	0	0	0	0	0	6,000	15,000	7,221
Intergovernmental	9	6,527	164,309	67	928	0		0	171,831	171,301	275,780
Charges for Fees & Service	10	2,500	0		0	0	0	0	2,500	2,500	2,676
Special Assessments	11	0	77,628		0	0		0	77,628	72,036	64,681
Miscellaneous	12	241,750	0		0	0	0	0	241,750	91,600	73,217
Sub-Total Revenues	13	1,115,899	843,774	702,671	130,490	0	0	0	2,792,834	2,542,762	2,562,198
Other Financing Sources:											
Total Transfers In	14	0	0	0	199,020	0	0	0	199,020	192,786	243,113
Proceeds of Debt	15	0	0	0	0	615,250		0	615,250	0	1,046,326
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	1,115,899	843,774	702,671	329,510	615,250	0	0	3,607,104	2,735,548	3,851,637
Expenditures & Other Financing Uses											
Public Safety	18	699,765	157,017	0			0		856,782	822,784	736,956
Public Works	19	109,710	209,800	0			0		319,510	311,193	280,640
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	81,471	208,608	0			0		290,079	278,139	92,681
Community and Economic Development	22	6,000	110,000	702,671			0		818,671	1,361,699	82,415
General Government	23	164,598	4,820	0			0		169,418	164,400	144,565
Debt Service	24	0	0	0	328,582		0		328,582	319,446	326,402
Capital Projects	25	0	0	0		635,558	0		635,558	850,000	39,341
Total Government Activities Expenditures	26	1,061,544	690,245	702,671	328,582	635,558	0		3,418,600	4,107,661	1,703,000
Business Type Proprietary: Enterprise & ISF	27							0	0	0	0
Total Gov & Bus Type Expenditures	28	1,061,544	690,245	702,671	328,582	635,558	0	0	3,418,600	4,107,661	1,703,000
Total Transfers Out	29	0	199,020	0	0	0	0	0	199,020	192,786	243,113
Total ALL Expenditures/Fund Transfers Out	30	1,061,544	889,265	702,671	328,582	635,558	0	0	3,617,620	4,300,447	1,946,113
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	54,355	-45,491	0	928	-20,308	0	0	-10,516	-1,564,899	1,905,524
Beginning Fund Balance July 1	33	262,705	755,793	0	18,092	-108,415	0	0	928,175	2,493,074	587,550
Ending Fund Balance June 30	34	317,060	710,302	0	19,020	-128,723	0	0	917,659	928,175	2,493,074

LONG TERM DEBT SCHEDULE - LT DEBT1

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
2016 GENERAL OBLIGATION CORP PURPOSE	1	950,000	GO	16-41	110,000	7,495	117,495	500	0	77,628	40,367
2017 GENERAL OBLIGATION CORP PURPOSE	2	295,000	GO	17-24	35,000	1,564	36,564	0	0	0	36,564
2018 GENERAL OBLIGATION CORP PURPOSE	3	555,000	GO	18-36	65,000	7,690	72,690	600	0	20,659	52,631
2022A GENERAL OBLIGATION CORP PURPOSE	4	825,000	GO	22-24	20,000	29,913	49,913	600	0	50,513	0
2022B TAXABLE GENERAL OBLIGATION CORP PURPOSE	5	215,000	GO	22-25	45,000	4,620	49,620	600	0	50,220	0
	6	-	-				0				0
	7	-	-				0				0
	8	-	-				0				0
	9	-	-				0				0
	10	-	-				0				0
	11	-	-				0				0
	12	-	-				0				0
	13	-	-				0				0
	14	-	-				0				0
	15	-	-				0				0
	16	-	-				0				0
	17	-	-				0				0
	18	-	-				0				0
	19	-	-				0				0
	20	-	-				0				0
	21	-	-				0				0
	22	-	-				0				0
	23	-	-				0				0
	24	-	-				0				0
	25	-	-				0				0
	26	-	-				0				0
	27	-	-				0				0
	28	-	-				0				0
	29	-	-				0				0
	30	-	-				0				0
TOTALS					275,000	51,282	326,282	2,300	0	199,020	129,562

LONG TERM DEBT SCHEDULE - LT DEBT2

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31	-					0				0
	32	-					0				0
	33	-					0				0
	34	-					0				0
	35	-					0				0
	36	-					0				0
	37	-					0				0
	38	-					0				0
	39	-					0				0
	40	-					0				0
	41	-					0				0
	42	-					0				0
	43	-					0				0
	44	-					0				0
	45	-					0				0
	46	-					0				0
	47	-					0				0
	48	-					0				0
	49	-					0				0
	50	-					0				0
	51	-					0				0
	52	-					0				0
	53	-					0				0
	54	-					0				0
	55	-					0				0
	56	-					0				0
	57	-					0				0
	58	-					0				0
	59	-					0				0
	60	-					0				0
TOTALS					275,000	51,282	326,282	2,300	0	199,020	129,562

LONG TERM DEBT SCHEDULE - LT DEBT3

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61	-					0				0
	62	-					0				0
	63	-					0				0
	64	-					0				0
	65	-					0				0
	66	-					0				0
	67	-					0				0
	68	-					0				0
	69	-					0				0
	70	-					0				0
	71	-					0				0
	72	-					0				0
	73	-					0				0
	74	-					0				0
	75	-					0				0
	76	-					0				0
	77	-					0				0
	78	-					0				0
	79	-					0				0
	80	-					0				0
	81	-					0				0
	82	-					0				0
	83	-					0				0
	84	-					0				0
	85	-					0				0
	86	-					0				0
	87	-					0				0
	88	-					0				0
	89	-					0				0
	90	-					0				0
TOTALS					275,000	51,282	326,282	2,300	0	199,020	129,562

LONG TERM DEBT SCHEDULE - LT DEBT4

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91	-					0				0
	92	-					0				0
	93	-					0				0
	94	-					0				0
	95	-					0				0
	96	-					0				0
	97	-					0				0
	98	-					0				0
	99	-					0				0
	100	-					0				0
	101	-					0				0
	102	-					0				0
	103	-					0				0
	104	-					0				0
	105	-					0				0
	106	-					0				0
	107	-					0				0
	108	-					0				0
	109	-					0				0
	110	-					0				0
	111	-					0				0
	112	-					0				0
	113	-					0				0
	114	-					0				0
	115	-					0				0
	116	-					0				0
	117	-					0				0
	118	-					0				0
	119	-					0				0
	120	-					0				0
TOTALS					275,000	51,282	326,282	2,300	0	199,020	129,562

LONG TERM DEBT SCHEDULE - LT DEBTS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121	-					0				0
	122	-					0				0
	123	-					0				0
	124	-					0				0
	125	-					0				0
	126	-					0				0
	127	-					0				0
	128	-					0				0
	129	-					0				0
	130	-					0				0
	131	-					0				0
	132	-					0				0
	133	-					0				0
	134	-					0				0
	135	-					0				0
	136	-					0				0
	137	-					0				0
	138	-					0				0
	139	-					0				0
	140	-					0				0
	141	-					0				0
	142	-					0				0
	143	-					0				0
	144	-					0				0
	145	-					0				0
	146	-					0				0
	147	-					0				0
	148	-					0				0
	149	-					0				0
	150	-					0				0
TOTALS					275,000	51,282	326,282	2,300	0	199,020	129,562

LONG TERM DEBT SCHEDULE - LT DEBT6

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151	-					0				0
	152	-					0				0
	153	-					0				0
	154	-					0				0
	155	-					0				0
	156	-					0				0
	157	-					0				0
	158	-					0				0
	159	-					0				0
	160	-					0				0
	161	-					0				0
	162	-					0				0
	163	-					0				0
	164	-					0				0
	165	-					0				0
	166	-					0				0
	167	-					0				0
	168	-					0				0
	169	-					0				0
	170	-					0				0
	171	-					0				0
	172	-					0				0
	173	-					0				0
	174	-					0				0
	175	-					0				0
	176	-					0				0
	177	-					0				0
	178	-					0				0
	179	-					0				0
	180	-					0				0
TOTALS					275,000	51,282	326,282	2,300	0	199,020	129,562

LONG TERM DEBT SCHEDULE - LT DEBT7

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181	-					0				0
	182	-					0				0
	183	-					0				0
	184	-					0				0
	185	-					0				0
	186	-					0				0
	187	-					0				0
	188	-					0				0
	189	-					0				0
	190	-					0				0
	191	-					0				0
	192	-					0				0
	193	-					0				0
	194	-					0				0
	195	-					0				0
	196	-					0				0
	197	-					0				0
	198	-					0				0
	199	-					0				0
	200	-					0				0
	201	-					0				0
	202	-					0				0
	203	-					0				0
	204	-					0				0
	205	-					0				0
	206	-					0				0
	207	-					0				0
	208	-					0				0
	209	-					0				0
	210	-					0				0
TOTALS					275,000	51,282	326,282	2,300	0	199,020	129,562

LONG TERM DEBT SCHEDULE - GRAND TOTALS**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

	Principal Due FY 2025	Interest Due FY 2025	Total Obligation Due FY 2025	Bond Reg./ Paying Agent Fees Due FY 2025	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	275,000	51,282	326,282	2,300	0	199,020	129,562
NON GO - TOTAL	0	0	0	0	0	0	0
GRAND - TOTAL	275,000	51,282	326,282	2,300	0	199,020	129,562

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2024 - June 30, 2025

City of: **UNIVERSITY HEIGHTS**

The City Council will conduct a public hearing on the proposed Budget at: **1302 Melrose Avenue Iowa City, IA 52246 Meeting Date: 4/23/2024 Meeting Time: 07:00 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				11.83591
The estimated tax levy rate per \$1000 valuation on Agricultural land is				0
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (319) 337-6900		City Clerk/Finance Officer's NAME Mike Haverkamp		
		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,091,539	1,056,901	1,016,293
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,091,539	1,056,901	1,016,293
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	702,604	635,142	633,852
Other City Taxes	6	447,082	447,382	390,647
Licenses & Permits	7	51,900	50,900	97,831
Use of Money and Property	8	6,000	15,000	7,221
Intergovernmental	9	171,831	171,301	275,780
Charges for Fees & Service	10	2,500	2,500	2,676
Special Assessments	11	77,628	72,036	64,681
Miscellaneous	12	241,750	91,600	73,217
Other Financing Sources	13	615,250	0	1,046,326
Transfers In	14	199,020	192,786	243,113
Total Revenues and Other Sources	15	3,607,104	2,735,548	3,851,637
Expenditures & Other Financing Uses				
Public Safety	16	856,782	822,784	736,956
Public Works	17	319,510	311,193	280,640
Health and Social Services	18	0	0	0
Culture and Recreation	19	290,079	278,139	92,681
Community and Economic Development	20	818,671	1,361,699	82,415
General Government	21	169,418	164,400	144,565
Debt Service	22	328,582	319,446	326,402
Capital Projects	23	635,558	850,000	39,341
Total Government Activities Expenditures	24	3,418,600	4,107,661	1,703,000
Business Type / Enterprises	25	0	0	0
Total ALL Expenditures	26	3,418,600	4,107,661	1,703,000
Transfers Out	27	199,020	192,786	243,113
Total ALL Expenditures/Transfers Out	28	3,617,620	4,300,447	1,946,113
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-10,516	-1,564,899	1,905,524
Beginning Fund Balance July 1	30	928,175	2,493,074	587,550
Ending Fund Balance June 30	31	917,659	928,175	2,493,074