

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION - FY 2024 - AMENDMENT # 1

To the Auditor of JOHNSON County, Iowa:

The City Council of UNIVERSITY HEIGHTS in said County/Counties met on 05/28/2024 07:00 PM, at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. Thereupon, the following resolution was introduced.

RESOLUTION No. 24-28

A RESOLUTION AMENDING THE CURRENT BUDGET FOR FISCAL YEAR ENDING JUNE 2024

(AS LAST CERTIFIED OR AMENDED ON 04/25/2023)

Be it Resolved by the Council of City of UNIVERSITY HEIGHTS

Section 1. Following notice published/posted 05/18/2024 and the public hearing held 05/28/2024 07:00 PM the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at the hearing:

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	1,056,901	0	1,056,901
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	1,056,901	0	1,056,901
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	635,142	0	635,142
Other City Taxes	6	367,382	100,000	467,382
Licenses & Permits	7	50,900	50,540	101,440
Use of Money & Property	8	15,000	-9,000	6,000
Intergovernmental	9	171,301	5,000	176,301
Charges for Service	10	2,500	0	2,500
Special Assessments	11	72,036	0	72,036
Miscellaneous	12	31,600	51,820	83,420
Other Financing Sources	13	296,000	-292,500	3,500
Transfers In	14	192,786	41,757	234,543
Total Revenues & Other Sources	15	2,891,548	-52,383	2,839,165
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	782,784	54,306	837,090
Public Works	17	301,193	39,090	340,283
Health and Social Services	18	0	0	0
Culture and Recreation	19	218,139	-27,612	190,527
Community and Economic Development	20	730,142	495,408	1,225,550
General Government	21	164,400	4,580	168,980
Debt Service	22	319,446	0	319,446
Capital Projects	23	1,115,000	-636,742	478,258
Total Government Activities Expenditures	24	3,631,104	-70,970	3,560,134
Business Type/Enterprise	25	0	0	0
Total Gov Activities & Business Expenditures	26	3,631,104	-70,970	3,560,134
Transfers Out	27	192,786	41,757	234,543
Total Expenditures/Transfers Out	28	3,823,890	-29,213	3,794,677
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-932,342	-23,170	-955,512
Beginning Fund Balance July 1, 2023	30	1,693,694	799,380	2,493,074
Ending Fund Balance June 30, 2024	31	761,352	776,210	1,537,562

Explanation of Changes: Hotel/motel tax receipts increased substantially. Additional building permits and police contracted service receipts were received during the year. No sale of bonds during the year. Police overtime wages and payroll taxes increased for contracted services, additional street repairs and engineering fees expected, adjust expenditures from hotel/motel tax receipts, TIF rebate payment for fiscal year 2023 was paid in July 2023 instead of June 2023, and some capital projects have been delayed until fiscal year 2025. Transfers in and out adjusted to expected for the year. Beginning fund balance at July 1, 2023 adjusted to actual ending balance from fiscal year 2023.

05/28/2024

City Clerk/Administrator Signature of Certification

Adopted On

Mayor Signature of Certification