

**CITY #: 52-491**

**The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:**

**Meeting Date: 4/1/2025 Meeting Time: 07:00 PM Meeting Location: 1302 MELROSE AVE, UNIVERSITY HEIGHTS, IOWA, 52246**

**At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.**

City Website (if available)  
www.university-heights.org

City Telephone Number  
(319) 337-6900

<b>Iowa Department of Management</b>	<b>Current Year Certified Property Tax 2024 - 2025</b>	<b>Budget Year Effective Property Tax 2025 - 2026</b>	<b>Budget Year Proposed Property Tax 2025 - 2026</b>
Taxable Valuations for Non-Debt Service	90,179,978	92,086,985	92,086,985
Consolidated General Fund	740,007	740,007	755,656
Operation & Maintenance of Public Transit	47,818	47,818	48,535
Aviation Authority	0	0	0
Liability, Property & Self Insurance	14,076	14,076	14,813
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	83,288	83,288	71,299
Other Employee Benefits	77,483	77,483	70,928
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	111,005,288	113,312,907	113,312,907
Debt Service	128,867	128,867	0
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>1,091,539</b>	<b>1,091,539</b>	<b>961,231</b>
<b>CITY REGULAR TAX RATE</b>	<b>11.83591</b>	<b>11.59121</b>	<b>10.43830</b>
Taxable Value for City Ag Land	0	0	0
Ag Land	0	0	0
<b>CITY AG LAND TAX RATE</b>	<b>0.00000</b>	<b>0.00000</b>	<b>0.00000</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	<b>Current Year Certified 2024/2025</b>	<b>Budget Year Proposed 2025/2026</b>	<b>Percent Change</b>
City Regular Residential	549	545	-0.73
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	<b>Current Year Certified 2024/2025</b>	<b>Budget Year Proposed 2025/2026</b>	<b>Percent Change</b>
City Regular Commercial	2,421	2,434	0.54

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

**Reasons for tax increase if proposed exceeds the current:**  
NO INCREASE