

**FISCAL YEAR JULY 1, 2025 - JUNE 30, 2026**  
**ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES**  
**The City of : UNIVERSITY HEIGHTS County Name: JOHNSON COUNTY**

Adopted On: 4/22/2025 Resolution: 25-09

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric			Without Gas & Electric	City Number: 52-491 Last Official Census: 1,228	
Regular	2a	92,681,480	2b	92,086,985			
DEBT SERVICE	3a	113,907,402	3b	113,312,907			
Ag Land	4a	0					

**Consolidated General Fund Levy Calculation**

	CGFL Rate	CGFL Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
<b>FY 2025 Budget Data</b>	8.20589	744,917	90,778,343	2.10
	<b>Limitation Percentage</b>			
	0			
	<b>CGFL Max Rate</b>	<b>CGFL Max Dollars</b>	<b>Revenue Growth %</b>	
<b>Max Allowed CGFL for FY 2026</b>	8.20589	760,534	2.10	

**TAXES LEVIED**

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW		(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	8.20589	Consolidated General Fund			5	760,534	755,656	43 8.20589
		<b>Non-Voted Other Permissible Levies</b>						
384.12(1)	0.95000	Opr & Maint publicly owned Transit			7	48,849	48,535	45 0.52706
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)			11		0	49 0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs			14	14,909	14,813	52 0.16086
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.			462		0	465 0.00000
		<b>Voted Other Permissible Levies</b>						
28E.22	1.50000	Unified Law Enforcement			24		0	62 0.00000
		<b>Total General Fund Regular Levies (5 thru 24)</b>			25	824,292	819,004	
384.1	3.00375	Ag Land			26		0	63 0.00000
		<b>Total General Fund Tax Levies (25 + 26)</b>			27	824,292	819,004	<b>Do Not Add</b>
		<b>Special Revenue Levies</b>						
384.6	Amt Nec	Police & Fire Retirement			29		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)			30	71,760	71,299	0.77426
Rules	Amt Nec	Other Employee Benefits			31	71,386	70,928	0.77023
		<b>Subtotal Employee Benefit Levy (29,30,31)</b>			32	143,146	142,227	65 1.54449
			<b>Valuation</b>					
386	As Req	With Gas & Elec		Without Gas & Elec				
	SSMID 1 (A)	0 (B)		0	34		0	66 0.00000
	SSMID 2 (A)	0 (B)		0	35		0	67 0.00000
	SSMID 3 (A)	0 (B)		0	36		0	68 0.00000
	SSMID 4 (A)	0 (B)		0	37		0	69 0.00000
	SSMID 5 (A)	0 (B)		0	555		0	565 0.00000
	SSMID 6 (A)	0 (B)		0	556		0	566 0.00000
	SSMID 7 (A)	0 (B)		0	1177		0	1179 0.00000
	SSMID 8 (A)	0 (B)		0	1185		0	1187 0.00000
		<b>Total Special Revenue Levies</b>			39	143,146	142,227	
384.4	Amt Nec	<b>Debt Service Levy 76.10(6)</b>			40	0	0	70 0.00000
384.7	0.67500	<b>Capital Projects (Capital Improv. Reserve)</b>			41		0	71 0.00000
		<b>Total Property Taxes (27+39+40+41)</b>			42	967,438	961,231	72 10.43830

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:  
 Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.**

\_\_\_\_\_

( City Representative )

\_\_\_\_\_

( Date )

\_\_\_\_\_

( County Auditor )

\_\_\_\_\_

( Date )

**CITY NAME:**  
**UNIVERSITY HEIGHTS**

**NOTICE OF PUBLIC HEARING - CITY OF UNIVERSITY HEIGHTS - PROPOSED PROPERTY TAX LEVY**  
Fiscal Year July 1, 2025 - June 30, 2026

**CITY #: 52-491**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date: 4/1/2025 Meeting Time: 07:00 PM Meeting Location: 1302 MELROSE AVE, UNIVERSITY HEIGHTS, IOWA, 52246**

**At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.**

City Website (if available)  
www.university-heights.org

City Telephone Number  
(319) 337-6900

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	90,179,978	92,086,985	92,086,985
Consolidated General Fund	740,007	740,007	755,656
Operation & Maintenance of Public Transit	47,818	47,818	48,535
Aviation Authority	0	0	0
Liability, Property & Self Insurance	14,076	14,076	14,813
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	83,288	83,288	71,299
Other Employee Benefits	77,483	77,483	70,928
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	111,005,288	113,312,907	113,312,907
Debt Service	128,867	128,867	0
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>1,091,539</b>	<b>1,091,539</b>	<b>961,231</b>
<b>CITY REGULAR TAX RATE</b>	<b>11.83591</b>	<b>11.59121</b>	<b>10.43830</b>
Taxable Value for City Ag Land	0	0	0
Ag Land	0	0	0
<b>CITY AG LAND TAX RATE</b>	<b>0.00000</b>	<b>0.00000</b>	<b>0.00000</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	<b>Current Year Certified 2024/2025</b>	<b>Budget Year Proposed 2025/2026</b>	<b>Percent Change</b>
City Regular Residential	549	545	-0.73
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	<b>Current Year Certified 2024/2025</b>	<b>Budget Year Proposed 2025/2026</b>	<b>Percent Change</b>
City Regular Commercial	2,421	2,434	0.54

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

**Reasons for tax increase if proposed exceeds the current:**

NO INCREASE

FUND BALANCE

City Name: UNIVERSITY HEIGHTS  
 Fiscal Year July 1, 2025 - June 30, 2026

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
<b>Annual Report FY 2024</b>										
Beginning Fund Balance July 1	1	319,950	803,099	611,557	16,883	741,585	0	2,493,074	0	2,493,074
Actual Revenues Except Beg Balance	2	1,005,891	822,355	663,803	320,154	0	0	2,812,203	0	2,812,203
Actual Expenditures Except End Balance	3	1,106,882	651,378	1,275,360	320,024	394,970	0	3,748,614	0	3,748,614
Ending Fund Balance June 30	4	218,959	974,076	0	17,013	346,615	0	1,556,663	0	1,556,663
<b>Re-Estimated FY 2025</b>										
Beginning Fund Balance	5	218,959	974,076	0	17,013	346,615	0	1,556,663	0	1,556,663
Re-Est Revenues	6	1,115,899	843,774	702,671	329,510	615,250	0	3,607,104	0	3,607,104
Re-Est Expenditures	7	1,076,544	889,265	702,671	328,582	635,558	0	3,632,620	0	3,632,620
Ending Fund Balance	8	258,314	928,585	0	17,941	326,307	0	1,531,147	0	1,531,147
<b>Budget FY 2026</b>										
Beginning Fund Balance	9	258,314	928,585	0	17,941	326,307	0	1,531,147	0	1,531,147
Revenues	10	1,354,447	886,647	632,590	322,143	1,483,500	0	4,679,327	0	4,679,327
Expenditures	11	1,394,734	957,753	632,590	322,143	1,483,500	0	4,790,720	0	4,790,720
Ending Fund Balance	12	218,027	857,479	0	17,941	326,307	0	1,419,754	0	1,419,754

**LOCAL EMC SUPPORT**

**City Name: UNIVERSITY HEIGHTS**  
**Fiscal Year July 1, 2025 - June 30, 2026**

**As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 6 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.**

	<b>Request with Utility Replacement</b>	<b>Property Taxes Levied</b>
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
Support of a Local Emerg.Mgmt.Comm.	0	0
TOTAL FOR FY 2026	0	0

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

City Name: UNIVERSITY HEIGHTS  
Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
<b>PUBLIC SAFETY</b>										
Police Department/Crime Prevention	1	624,620	148,905						773,525	816,121
Jail	2								0	0
Emergency Management	3	921							921	1,535
Flood Control	4								0	0
Fire Department	5	45,027							45,027	43,648
Ambulance	6								0	0
Building Inspections	7	36,138	7,252						43,390	37,598
Miscellaneous Protective Services	8								0	0
Animal Control	9	3,059							3,059	2,478
Other Public Safety	10	5,000	860						5,860	5,643
TOTAL (lines 1 - 10)	11	714,765	157,017				0		871,782	907,023
<b>PUBLIC WORKS</b>										
Roads, Bridges, & Sidewalks	12		74,000						74,000	37,636
Parking - Meter and Off-Street	13								0	0
Street Lighting	14		6,600						6,600	6,527
Traffic Control and Safety	15		7,700						7,700	1,855
Snow Removal	16		65,000						65,000	63,043
Highway Engineering	17	15,000	54,000						69,000	127,171
Street Cleaning	18		2,500						2,500	3,150
Airport (if not Enterprise)	19								0	0
Garbage (if not Enterprise)	20	46,575							46,575	39,701
Other Public Works	21	48,135							48,135	45,522
TOTAL (lines 12 - 21)	22	109,710	209,800				0		319,510	324,605
<b>HEALTH &amp; SOCIAL SERVICES</b>										
Welfare Assistance	23								0	0
City Hospital	24								0	0
Payments to Private Hospitals	25								0	0
Health Regulation and Inspection	26								0	0
Water, Air, and Mosquito Control	27								0	0
Community Mental Health	28								0	0
Other Health and Social Services	29								0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0
<b>CULTURE &amp; RECREATION</b>										
Library Services	31	70,671							70,671	60,200
Museum, Band and Theater	32								0	0
Parks	33	3,300							3,300	2,584
Recreation	34								0	0
Cemetery	35								0	0
Community Center, Zoo, & Marina	36	7,000							7,000	8,547
Other Culture and Recreation	37	500	208,608						209,108	80,552
TOTAL (lines 31 - 37)	38	81,471	208,608				0		290,079	151,883

City Name: UNIVERSITY HEIGHTS  
Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>									
Community Beautification	39	6,000						6,000	2,828
Economic Development	40							0	0
Housing and Urban Renewal	41							0	0
Planning & Zoning	42							0	0
Other Com & Econ Development	43		110,000					110,000	5,608
TIF Rebates	44			667,671				667,671	1,242,170
<b>TOTAL (lines 39 - 44)</b>	<b>45</b>	<b>6,000</b>	<b>110,000</b>	<b>667,671</b>			<b>0</b>	<b>783,671</b>	<b>1,250,606</b>
<b>GENERAL GOVERNMENT</b>									
Mayor, Council, & City Manager	46	5,967	462					6,429	6,739
Clerk, Treasurer, & Finance Adm.	47	41,521	4,358					45,879	57,636
Elections	48							0	1,106
Legal Services & City Attorney	49	90,000						90,000	92,037
City Hall & General Buildings	50	6,700						6,700	5,193
Tort Liability	51	6,860						6,860	5,277
Other General Government	52	13,550						13,550	0
<b>TOTAL (lines 46 - 52)</b>	<b>53</b>	<b>164,598</b>	<b>4,820</b>	<b>0</b>			<b>0</b>	<b>169,418</b>	<b>167,988</b>
<b>DEBT SERVICE</b>	<b>54</b>								
Gov Capital Projects	55			328,582	635,558			328,582	320,024
TIF Capital Projects	56							0	0
<b>TOTAL CAPITAL PROJECTS</b>	<b>57</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>635,558</b>	<b>0</b>		<b>635,558</b>	<b>394,970</b>
<b>TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)</b>	<b>58</b>	<b>1,076,544</b>	<b>690,245</b>	<b>667,671</b>	<b>328,582</b>	<b>635,558</b>	<b>0</b>	<b>3,398,600</b>	<b>3,517,099</b>
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility	59							0	0
Sewer Utility	60							0	0
Electric Utility	61							0	0
Gas Utility	62							0	0
Airport	63							0	0
Landfill/Garbage	64							0	0
Transit	65							0	0
Cable TV, Internet & Telephone	66							0	0
Housing Authority	67							0	0
Storm Water Utility	68							0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0
Enterprise DEBT SERVICE	70							0	0
Enterprise CAPITAL PROJECTS	71							0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0
<b>TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)</b>	<b>73</b>						<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL ALL EXPENDITURES (lines 58+73)</b>	<b>74</b>	<b>1,076,544</b>	<b>690,245</b>	<b>667,671</b>	<b>328,582</b>	<b>635,558</b>	<b>0</b>	<b>3,398,600</b>	<b>3,517,099</b>
Regular Transfers Out	75		199,020					199,020	198,325
Internal TIF Loan Transfers Out	76			35,000				35,000	33,190
Total ALL Transfers Out	77	0	199,020	35,000	0	0	0	234,020	231,515
<b>Total Expenditures and Other Fin Uses (lines 74+77)</b>	<b>78</b>	<b>1,076,544</b>	<b>889,265</b>	<b>702,671</b>	<b>328,582</b>	<b>635,558</b>	<b>0</b>	<b>3,632,620</b>	<b>3,748,614</b>
<b>Ending Fund Balance June 30</b>	<b>79</b>	<b>258,314</b>	<b>928,585</b>	<b>0</b>	<b>17,941</b>	<b>326,307</b>	<b>0</b>	<b>1,531,147</b>	<b>1,556,663</b>

RE-ESTIMATED REVENUES DETAIL

City Name: UNIVERSITY HEIGHTS  
Fiscal Year July 1, 2024 - June 30, 2025

REVENUES & OTHER FINANCING SOURCES		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
Taxes Levied on Property	1	801,901	160,771		128,867				1,091,539	1,056,051
Less: Uncollected Property Taxes - Levy Year	2								0	0
Net Current Property Taxes (line 1 minus line 2)	3	801,901	160,771		128,867	0			1,091,539	1,056,051
Delinquent Property Taxes	4								0	0
TIF Revenues	5			702,604					702,604	663,803
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6	5,321	1,066		695				7,082	7,680
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0
Parimutuel wager tax	8								0	0
Gaming wager tax	9								0	0
Mobile Home Taxes	10								0	0
Hotel/Motel Taxes	11		440,000						440,000	450,719
Other Local Option Taxes	12	165,000							165,000	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	170,321	441,066		695	0			612,082	458,399
Licenses & Permits	14	51,900							51,900	97,755
Use of Money & Property	15	6,000							6,000	7,079
Intergovernmental:										
Federal Grants & Reimbursements	16								0	0
Road Use Taxes	17		163,000						163,000	173,458
Other State Grants & Reimbursements	18	6,527	1,309	67	928				8,831	8,682
Local Grants & Reimbursements	19								0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	6,527	164,309	67	928	0		0	171,831	182,140
Charges for Fees & Service:										
Water Utility	21								0	0
Sewer Utility	22								0	0
Electric Utility	23								0	0
Gas Utility	24								0	0
Parking	25								0	0
Airport	26								0	0
Landfill/Garbage	27								0	0
Hospital	28								0	0
Transit	29								0	0
Cable TV, Internet & Telephone	30								0	0
Housing Authority	31								0	0
Storm Water Utility	32								0	0
Other Fees & Charges for Service	33	17,500							17,500	40,658
Subtotal - Charges for Service (lines 21 thru 33)	34	17,500	0		0	0	0	0	17,500	40,658
Special Assessments	35		77,628						77,628	47,966
Miscellaneous	36	26,750							26,750	23,337
Other Financing Sources:										
Regular Operating Transfers In	37				199,020				199,020	198,325
Internal TIF Loan Transfers In	38	35,000							35,000	33,190
Subtotal ALL Operating Transfers In	39	35,000	0	0	199,020	0	0	0	234,020	231,515
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					615,250			615,250	0
Proceeds of Capital Asset Sales	41								0	3,500
Subtotal-Other Financing Sources (lines 36 thru 38)	42	35,000	0	0	199,020	615,250	0	0	849,270	235,015
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39)</b>	43	1,115,899	843,774	702,671	329,510	615,250	0	0	3,607,104	2,812,203
Beginning Fund Balance July 1	44	218,959	974,076	0	17,013	346,615	0	0	1,556,663	2,493,074
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 41+42)</b>	45	1,334,858	1,817,850	702,671	346,523	961,865	0	0	5,163,767	5,305,277

## EXPENDITURES SCHEDULE PAGE 1

City Name: UNIVERSITY HEIGHTS  
Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	707,553	188,532						896,085	773,525	816,121
Jail	2								0	0	0
Emergency Management	3	921							921	921	1,535
Flood Control	4								0	0	0
Fire Department	5	46,037							46,037	45,027	43,648
Ambulance	6								0	0	0
Building Inspections	7	39,953	3,192						43,145	43,390	37,598
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	2,456							2,456	3,059	2,478
Other Public Safety	10								0	5,860	5,643
TOTAL (lines 1 - 10)	11	796,920	191,724				0		988,644	871,782	907,023
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		91,500						91,500	74,000	37,636
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		6,600						6,600	6,600	6,527
Traffic Control and Safety	15		7,950						7,950	7,700	1,855
Snow Removal	16		67,000						67,000	65,000	63,043
Highway Engineering	17	10,000	61,250						71,250	69,000	127,171
Street Cleaning	18		2,750						2,750	2,500	3,150
Airport	19								0	0	0
Garbage (if not Enterprise)	20	48,723							48,723	46,575	39,701
Other Public Works	21	52,849							52,849	48,135	45,522
TOTAL (lines 12 - 21)	22	111,572	237,050				0		348,622	319,510	324,605
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	70,487							70,487	70,671	60,200
Museum, Band and Theater	32								0	0	0
Parks	33	3,300							3,300	3,300	2,584
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	10,000							10,000	7,000	8,547
Other Culture and Recreation	37	500	279,067						279,567	209,108	80,552
TOTAL (lines 31 - 37)	38	84,287	279,067				0		363,354	290,079	151,883

City Name: UNIVERSITY HEIGHTS  
Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	5,000							5,000	6,000	2,828
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	110,000	5,608
TIF Rebates	44			600,961					600,961	667,671	1,242,170
TOTAL (lines 39 - 44)	45	5,000	0	600,961			0		605,961	783,671	1,250,606
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	5,967	462						6,429	6,429	6,739
Clerk, Treasurer, & Finance Adm.	47	86,904	12,083						98,987	45,879	57,636
Elections	48	2,000							2,000	0	1,106
Legal Services & City Attorney	49	90,000							90,000	90,000	92,037
City Hall & General Buildings	50	6,800							6,800	6,700	5,193
Tort Liability	51	8,784							8,784	6,860	5,277
Other General Government	52	13,000							13,000	13,550	0
TOTAL (lines 46 - 52)	53	213,455	12,545	0			0		226,000	169,418	167,988
<b>DEBT SERVICE</b>	54				322,143				322,143	328,582	320,024
Gov Capital Projects	55					1,483,500			1,483,500	635,558	394,970
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		1,483,500	0		1,483,500	635,558	394,970
<b>TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)</b>	58	1,211,234	720,386	600,961	322,143	1,483,500	0		4,338,224	3,398,600	3,517,099
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59								0	0	0
Sewer Utility	60								0	0	0
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73							0	0	0	0
<b>TOTAL ALL EXPENDITURES (lines 58 + 73)</b>	74	1,211,234	720,386	600,961	322,143	1,483,500	0	0	4,338,224	3,398,600	3,517,099
Regular Transfers Out	75	183,500	237,367						420,867	199,020	198,325
Internal TIF Loan / Repayment Transfers Out	76			31,629					31,629	35,000	33,190
<b>Total ALL Transfers Out</b>	77	183,500	237,367	31,629	0	0	0	0	452,496	234,020	231,515
<b>Total Expenditures &amp; Fund Transfers Out (lines 74+77)</b>	78	1,394,734	957,753	632,590	322,143	1,483,500	0	0	4,790,720	3,632,620	3,748,614
<b>Ending Fund Balance June 30</b>	79	218,027	857,479	0	17,941	326,307	0	0	1,419,754	1,531,147	1,556,663

REVENUES DETAIL

City Name: UNIVERSITY HEIGHTS  
 Fiscal Year July 1, 2025 - June 30, 2026

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	819,004	142,227		0	0			961,231	1,091,539	1,056,051
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	819,004	142,227		0	0			961,231	1,091,539	1,056,051
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			632,557					632,557	702,604	663,803
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	5,288	919		0	0			6,207	7,082	7,680
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11		440,000						440,000	440,000	450,719
Other Local Option Taxes	12	375,000							375,000	165,000	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	380,288	440,919		0	0			821,207	612,082	458,399
Licenses & Permits	14	48,650							48,650	51,900	97,755
Use of Money & Property	15	5,600							5,600	6,000	7,079
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		165,000						165,000	163,000	173,458
Other State Grants & Reimbursements	18	5,426	943	33					6,402	8,831	8,682
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	5,426	165,943	33	0	0		0	171,402	171,831	182,140
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22								0	0	0
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	2,500							2,500	17,500	40,658
Subtotal - Charges for Service (lines 21 thru 33)	34	2,500	0		0	0	0	0	2,500	17,500	40,658
Special Assessments	35		76,434						76,434	77,628	47,966
Miscellaneous	36	23,750							23,750	26,750	23,337
Other Financing Sources:											
Regular Operating Transfers In	37	37,600	61,124		322,143				420,867	199,020	198,325
Internal TIF Loan Transfers In	38	31,629							31,629	35,000	33,190
Subtotal ALL Operating Transfers In	39	69,229	61,124	0	322,143	0	0	0	452,496	234,020	231,515
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					1,483,500			1,483,500	615,250	0
Proceeds of Capital Asset Sales	41								0	0	3,500
Subtotal-Other Financing Sources (lines 38 thru 40)	42	69,229	61,124	0	322,143	1,483,500	0	0	1,935,996	849,270	235,015
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	1,354,447	886,647	632,590	322,143	1,483,500	0	0	4,679,327	3,607,104	2,812,203
Beginning Fund Balance July 1	44	258,314	928,585	0	17,941	326,307	0	0	1,531,147	1,556,663	2,493,074
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	1,612,761	1,815,232	632,590	340,084	1,809,807	0	0	6,210,474	5,163,767	5,305,277

## ADOPTED BUDGET SUMMARY

City Name: UNIVERSITY HEIGHTS  
Fiscal Year July 1, 2025 - June 30, 2026

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	819,004	142,227		0	0			961,231	1,091,539	1,056,051
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	819,004	142,227		0	0			961,231	1,091,539	1,056,051
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			632,557					632,557	702,604	663,803
Other City Taxes	6	380,288	440,919		0	0			821,207	612,082	458,399
Licenses & Permits	7	48,650	0					0	48,650	51,900	97,755
Use of Money and Property	8	5,600	0	0	0	0	0	0	5,600	6,000	7,079
Intergovernmental	9	5,426	165,943	33	0	0		0	171,402	171,831	182,140
Charges for Fees & Service	10	2,500	0		0	0	0	0	2,500	17,500	40,658
Special Assessments	11	0	76,434		0	0		0	76,434	77,628	47,966
Miscellaneous	12	23,750	0		0	0	0	0	23,750	26,750	23,337
Sub-Total Revenues	13	1,285,218	825,523	632,590	0	0	0	0	2,743,331	2,757,834	2,577,188
<b>Other Financing Sources:</b>											
Total Transfers In	14	69,229	61,124	0	322,143	0	0	0	452,496	234,020	231,515
Proceeds of Debt	15	0	0	0	0	1,483,500		0	1,483,500	615,250	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	3,500
Total Revenues and Other Sources	17	1,354,447	886,647	632,590	322,143	1,483,500	0	0	4,679,327	3,607,104	2,812,203
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	796,920	191,724	0			0		988,644	871,782	907,023
Public Works	19	111,572	237,050	0			0		348,622	319,510	324,605
Health and Social Services	20	0	0				0	0	0	0	0
Culture and Recreation	21	84,287	279,067	0			0		363,354	290,079	151,883
Community and Economic Development	22	5,000	0	600,961			0		605,961	783,671	1,250,606
General Government	23	213,455	12,545	0			0		226,000	169,418	167,988
Debt Service	24	0	0	0	322,143		0		322,143	328,582	320,024
Capital Projects	25	0	0	0		1,483,500	0		1,483,500	635,558	394,970
Total Government Activities Expenditures	26	1,211,234	720,386	600,961	322,143	1,483,500	0		4,338,224	3,398,600	3,517,099
Business Type Proprietary: Enterprise & ISF	27							0	0	0	0
Total Gov & Bus Type Expenditures	28	1,211,234	720,386	600,961	322,143	1,483,500	0	0	4,338,224	3,398,600	3,517,099
Total Transfers Out	29	183,500	237,367	31,629	0	0	0	0	452,496	234,020	231,515
Total ALL Expenditures/Fund Transfers Out	30	1,394,734	957,753	632,590	322,143	1,483,500	0	0	4,790,720	3,632,620	3,748,614
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	-40,287	-71,106	0	0	0	0	0	-111,393	-25,516	-936,411
Beginning Fund Balance July 1	33	258,314	928,585	0	17,941	326,307	0	0	1,531,147	1,556,663	2,493,074
Ending Fund Balance June 30	34	218,027	857,479	0	17,941	326,307	0	0	1,419,754	1,531,147	1,556,663

LONG TERM DEBT SCHEDULE - LT DEBT1

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
2016 GENERAL OBLIGATION CORP PURPOSE	1	950,000	GO	16-41	110,000	5,680	115,680	500	0	116,180	0
2017 GENERAL OBLIGATION CORP PURPOSE	2	295,000	GO	17-24	35,000	1,043	36,043	0	0	36,043	0
2018 GENERAL OBLIGATION CORP PURPOSE	3	555,000	GO	18-36	65,000	5,870	70,870	600	0	71,470	0
2022A GENERAL OBLIGATION CORP PURPOSE	4	825,000	GO	22-24	20,000	29,363	49,363	600	0	49,963	0
2022B GENERAL OBLIGATION CORP PURPOSE	5	215,000	GO	22-25	45,000	2,888	47,888	600	0	48,488	0
	6	-					0				0
	7	-					0				0
	8	-					0				0
	9	-					0				0
	10	-					0				0
	11	-					0				0
	12	-					0				0
	13	-					0				0
	14	-					0				0
	15	-					0				0
	16	-					0				0
	17	-					0				0
	18	-					0				0
	19	-					0				0
	20	-					0				0
	21	-					0				0
	22	-					0				0
	23	-					0				0
	24	-					0				0
	25	-					0				0
	26	-					0				0
	27	-					0				0
	28	-					0				0
	29	-					0				0
	30	-					0				0
TOTALS					275,000	44,844	319,844	2,300	0	322,144	0

LONG TERM DEBT SCHEDULE - LT DEBT2

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31	-					0				0
	32	-					0				0
	33	-					0				0
	34	-					0				0
	35	-					0				0
	36	-					0				0
	37	-					0				0
	38	-					0				0
	39	-					0				0
	40	-					0				0
	41	-					0				0
	42	-					0				0
	43	-					0				0
	44	-					0				0
	45	-					0				0
	46	-					0				0
	47	-					0				0
	48	-					0				0
	49	-					0				0
	50	-					0				0
	51	-					0				0
	52	-					0				0
	53	-					0				0
	54	-					0				0
	55	-					0				0
	56	-					0				0
	57	-					0				0
	58	-					0				0
	59	-					0				0
	60	-					0				0
TOTALS					275,000	44,844	319,844	2,300	0	322,144	0

LONG TERM DEBT SCHEDULE - LT DEBT3

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61	-					0				0
	62	-					0				0
	63	-					0				0
	64	-					0				0
	65	-					0				0
	66	-					0				0
	67	-					0				0
	68	-					0				0
	69	-					0				0
	70	-					0				0
	71	-					0				0
	72	-					0				0
	73	-					0				0
	74	-					0				0
	75	-					0				0
	76	-					0				0
	77	-					0				0
	78	-					0				0
	79	-					0				0
	80	-					0				0
	81	-					0				0
	82	-					0				0
	83	-					0				0
	84	-					0				0
	85	-					0				0
	86	-					0				0
	87	-					0				0
	88	-					0				0
	89	-					0				0
	90	-					0				0
TOTALS					275,000	44,844	319,844	2,300	0	322,144	0

LONG TERM DEBT SCHEDULE - LT DEBT4

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91	-					0				0
	92	-					0				0
	93	-					0				0
	94	-					0				0
	95	-					0				0
	96	-					0				0
	97	-					0				0
	98	-					0				0
	99	-					0				0
	100	-					0				0
	101	-					0				0
	102	-					0				0
	103	-					0				0
	104	-					0				0
	105	-					0				0
	106	-					0				0
	107	-					0				0
	108	-					0				0
	109	-					0				0
	110	-					0				0
	111	-					0				0
	112	-					0				0
	113	-					0				0
	114	-					0				0
	115	-					0				0
	116	-					0				0
	117	-					0				0
	118	-					0				0
	119	-					0				0
	120	-					0				0
TOTALS					275,000	44,844	319,844	2,300	0	322,144	0

LONG TERM DEBT SCHEDULE - LT DEBTS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121	-					0				0
	122	-					0				0
	123	-					0				0
	124	-					0				0
	125	-					0				0
	126	-					0				0
	127	-					0				0
	128	-					0				0
	129	-					0				0
	130	-					0				0
	131	-					0				0
	132	-					0				0
	133	-					0				0
	134	-					0				0
	135	-					0				0
	136	-					0				0
	137	-					0				0
	138	-					0				0
	139	-					0				0
	140	-					0				0
	141	-					0				0
	142	-					0				0
	143	-					0				0
	144	-					0				0
	145	-					0				0
	146	-					0				0
	147	-					0				0
	148	-					0				0
	149	-					0				0
	150	-					0				0
TOTALS					275,000	44,844	319,844	2,300	0	322,144	0

LONG TERM DEBT SCHEDULE - LT DEBT6

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151		-				0				0
	152		-				0				0
	153		-				0				0
	154		-				0				0
	155		-				0				0
	156		-				0				0
	157		-				0				0
	158		-				0				0
	159		-				0				0
	160		-				0				0
	161		-				0				0
	162		-				0				0
	163		-				0				0
	164		-				0				0
	165		-				0				0
	166		-				0				0
	167		-				0				0
	168		-				0				0
	169		-				0				0
	170		-				0				0
	171		-				0				0
	172		-				0				0
	173		-				0				0
	174		-				0				0
	175		-				0				0
	176		-				0				0
	177		-				0				0
	178		-				0				0
	179		-				0				0
	180		-				0				0
TOTALS					275,000	44,844	319,844	2,300	0	322,144	0

LONG TERM DEBT SCHEDULE - LT DEBT7

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181		-				0				0
	182		-				0				0
	183		-				0				0
	184		-				0				0
	185		-				0				0
	186		-				0				0
	187		-				0				0
	188		-				0				0
	189		-				0				0
	190		-				0				0
	191		-				0				0
	192		-				0				0
	193		-				0				0
	194		-				0				0
	195		-				0				0
	196		-				0				0
	197		-				0				0
	198		-				0				0
	199		-				0				0
	200		-				0				0
	201		-				0				0
	202		-				0				0
	203		-				0				0
	204		-				0				0
	205		-				0				0
	206		-				0				0
	207		-				0				0
	208		-				0				0
	209		-				0				0
	210		-				0				0
TOTALS					275,000	44,844	319,844	2,300	0	322,144	0

**LONG TERM DEBT SCHEDULE - GRAND TOTALS****GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

	<b>Principal Due FY 2026</b>	<b>Interest Due FY 2026</b>	<b>Total Obligation Due FY 2026</b>	<b>Bond Reg./ Paying Agent Fees Due FY 2026</b>	<b>Reductions due to Refinancing or Prepayment of Certified Debt</b>	<b>Paid from Sources OTHER THAN Budget Year Debt Service Levy</b>	<b>Amount Paid Budget Year Debt Service Levy</b>
GO - TOTAL	275,000	44,844	319,844	2,300	0	322,144	0
NON GO - TOTAL	0	0	0	0	0	0	0
GRAND - TOTAL	275,000	44,844	319,844	2,300	0	322,144	0

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**  
**Fiscal Year July 1, 2025 - June 30, 2026**

City of: **UNIVERSITY HEIGHTS**

The City Council will conduct a public hearing on the proposed Budget at: 1302 Melrose Ave, University Heights, IA 52246 Meeting Date: 4/22/2025  
 Meeting Time: 07:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				10.43830
The estimated tax levy rate per \$1000 valuation on Agricultural property is				0
<b>At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.</b>				
Phone Number (319) 337-6900			City Clerk/Finance Officer's NAME MIKE HAVERKAMP	
		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	961,231	1,091,539	1,056,051
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	3	961,231	1,091,539	1,056,051
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	632,557	702,604	663,803
Other City Taxes	6	821,207	612,082	458,399
Licenses & Permits	7	48,650	51,900	97,755
Use of Money and Property	8	5,600	6,000	7,079
Intergovernmental	9	171,402	171,831	182,140
Charges for Fees & Service	10	2,500	17,500	40,658
Special Assessments	11	76,434	77,628	47,966
Miscellaneous	12	23,750	26,750	23,337
Other Financing Sources	13	1,483,500	615,250	3,500
Transfers In	14	452,496	234,020	231,515
<b>Total Revenues and Other Sources</b>	15	4,679,327	3,607,104	2,812,203
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	988,644	871,782	907,023
Public Works	17	348,622	319,510	324,605
Health and Social Services	18	0	0	0
Culture and Recreation	19	363,354	290,079	151,883
Community and Economic Development	20	605,961	783,671	1,250,606
General Government	21	226,000	169,418	167,988
Debt Service	22	322,143	328,582	320,024
Capital Projects	23	1,483,500	635,558	394,970
<b>Total Government Activities Expenditures</b>	24	4,338,224	3,398,600	3,517,099
Business Type / Enterprises	25	0	0	0
<b>Total ALL Expenditures</b>	26	4,338,224	3,398,600	3,517,099
Transfers Out	27	452,496	234,020	231,515
Total ALL Expenditures/Transfers Out	28	4,790,720	3,632,620	3,748,614
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	29	-111,393	-25,516	-936,411
Beginning Fund Balance July 1	30	1,531,147	1,556,663	2,493,074
<b>Ending Fund Balance June 30</b>	31	1,419,754	1,531,147	1,556,663