

**CITY NAME: UNIVERSITY HEIGHTS NOTICE OF PUBLIC HEARING - CITY OF UNIVERSITY HEIGHTS - PROPOSED PROPERTY TAX LEVY**  
**Fiscal Year July 1, 2026 - June 30, 2027**

**CITY #: 52-491**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/31/2026 Meeting Time: 07:00 PM Meeting Location: 1302 Melrose Avenue, Iowa City, IA

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
<https://www.university-heights.org>

City Telephone Number  
 (319) 337-6900

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	92,086,985	91,990,342	91,990,342
Consolidated General Fund	755,656	755,656	754,863
Operation & Maintenance of Public Transit	48,535	48,535	58,829
Aviation Authority	0	0	0
Liability, Property & Self Insurance	14,813	14,813	16,049
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	71,299	71,299	99,222
Other Employee Benefits	70,928	70,928	93,832
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	113,312,907	113,249,528	113,249,528
Debt Service	0	0	0
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>961,231</b>	<b>961,231</b>	<b>1,022,795</b>
<b>CITY REGULAR TAX RATE</b>	<b>10.43830</b>	<b>10.44926</b>	<b>11.11849</b>
Taxable Value for City Ag Land	0	0	0
Ag Land	0	0	0
<b>CITY AG LAND TAX RATE</b>	<b>0.00000</b>	<b>0.00000</b>	<b>0.00000</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	<b>Current Year Certified 2025/2026</b>	<b>Budget Year Proposed 2026/2027</b>	<b>Percent Change</b>
City Regular Residential	495	545	10.10
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	<b>Current Year Certified 2025/2026</b>	<b>Budget Year Proposed 2026/2027</b>	<b>Percent Change</b>
City Regular Commercial	2,152	2,544	18.22

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

**Reasons for tax increase if proposed exceeds the current:**

The City sold a G.O. bond issue in FY2026 and will use additional local option sales tax to pay a portion of the FY2027 debt payments. Local option sales tax will be used to reduce the debt service levy to \$0 again. Other as-needed levies will not be reduced in FY2027 as a result.