

**NOTICE OF PUBLIC HEARING
AMENDMENT OF FY2017-2018 CITY BUDGET**

Form 653.C1

The City Council of University Heights in JOHNSON County, Iowa
will meet at 1302 Melrose Avenue, Iowa City, Iowa
at 7:00 PM on 5/15/18
(hour) (Date)

,for the purpose of amending the current budget of the city for the fiscal year ending June 30, 2018
(year)

by changing estimates of revenue and expenditure appropriations in the following programs for the reasons given. Additional detail is available at the city clerk's office showing revenues and expenditures by fund type and by activity.

	Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources			
Taxes Levied on Property	1 793,118	0	793,118
Less: Uncollected Property Taxes-Levy Year	2 0	0	0
Net Current Property Taxes	3 793,118	0	793,118
Delinquent Property Taxes	4 0	0	0
TIF Revenues	5 47,481	0	47,481
Other City Taxes	6 7,589	0	7,589
Licenses & Permits	7 43,390	4,820	48,210
Use of Money and Property	8 5,000	700	5,700
Intergovernmental	9 134,436	7,828	142,264
Charges for Services	10 1,000	-750	250
Special Assessments	11 29,257	48,743	78,000
Miscellaneous	12 195,750	-75,994	119,756
Other Financing Sources	13 267,500	-267,500	0
Transfers In	14 0	0	0
Total Revenues and Other Sources	15 1,524,521	-282,153	1,242,368
Expenditures & Other Financing Uses			
Public Safety	16 567,521	-4,180	563,341
Public Works	17 308,100	173,626	481,726
Health and Social Services	18 0	0	0
Culture and Recreation	19 59,368	3,554	62,922
Community and Economic Development	20 62,481	-8,520	53,961
General Government	21 108,683	211,200	319,883
Debt Service	22 44,470	4,066	48,536
Capital Projects	23 361,000	-361,000	0
Total Government Activities Expenditures	24 1,511,623	18,746	1,530,369
Business Type / Enterprises	25 0	0	0
Total Gov Activities & Business Expenditures	26 1,511,623	18,746	1,530,369
Transfers Out	27 0	0	0
Total Expenditures/Transfers Out	28 1,511,623	18,746	1,530,369
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out for Fiscal Year	29 12,898	-300,899	-288,001
Beginning Fund Balance July 1	30 564,316	301,903	866,219
Ending Fund Balance June 30	31 577,214	1,004	578,218

Explanation of increases or decreases in revenue estimates, appropriations, or available cash:

Increase in special assessments, police grants and rental permits received. Remove developer contribution for project delayed until FY2019. No bond sales in FY2018. Public works increase for street repair projects paid with bond sale proceeds from FY2017. Decrease in budgeted tree trimming expense. Increase in legal fees due to planning for hotel project in the city. Capital projects budget decreased due to delay of project to FY2019. Adjusted beginning cash balance to actual at June 30, 2017.

There will be no increase in tax levies to be paid in the current fiscal year named above. Any increase in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget. This will provide for a balanced budget.

Christine Anderson, City Clerk
City Clerk/Finance Officer