

**NOTICE OF PUBLIC HEARING
AMENDMENT OF FY2019-2020 CITY BUDGET**

The City Council of UNIVERSITY HEIGHTS in JOHNSON County, Iowa
will meet at Electronically due to COVID-19 at www.university-heights.org
at 7:00 PM on 5/12/2020
(hour) (Date)

, for the purpose of amending the current budget of the city for the fiscal year ending June 30, 2020
(year)
by changing estimates of revenue and expenditure appropriations in the following functions for the reasons given.
Additional detail is available at the city clerk's office showing revenues and expenditures by fund type and by activity.

| | | Total Budget as certified or last amended | Current Amendment | Total Budget after Current Amendment |
|--|-----------|---|----------------------|--|
| Revenues & Other Financing Sources | | | | |
| Taxes Levied on Property | 1 | 857,620 | 0 | 857,620 |
| Less: Uncollected Property Taxes-Levy Year | 2 | 0 | 0 | 0 |
| Net Current Property Taxes | 3 | 857,620 | 0 | 857,620 |
| Delinquent Property Taxes | 4 | 0 | 0 | 0 |
| TIF Revenues | 5 | 570,375 | 0 | 570,375 |
| Other City Taxes | 6 | 43,038 | -34,721 | 8,317 |
| Licenses & Permits | 7 | 48,615 | 36,685 | 85,300 |
| Use of Money and Property | 8 | 6,000 | 14,500 | 20,500 |
| Intergovernmental | 9 | 149,849 | -18,998 | 130,851 |
| Charges for Services | 10 | 1,000 | 0 | 1,000 |
| Special Assessments | 11 | 48,000 | 28,896 | 76,896 |
| Miscellaneous | 12 | 234,500 | -161,622 | 72,878 |
| Other Financing Sources | 13 | 426,700 | -201,700 | 225,000 |
| Transfers In | 14 | 125,309 | 0 | 125,309 |
| Total Revenues and Other Sources | 15 | 2,511,006 | -336,960 | 2,174,046 |
| Expenditures & Other Financing Uses | | | | |
| Public Safety | 16 | 630,985 | 33,949 | 664,934 |
| Public Works | 17 | 264,904 | -42,348 | 222,556 |
| Health and Social Services | 18 | 0 | 0 | 0 |
| Culture and Recreation | 19 | 60,922 | -2,893 | 58,029 |
| Community and Economic Development | 20 | 578,075 | 0 | 578,075 |
| General Government | 21 | 142,973 | 51,055 | 194,028 |
| Debt Service | 22 | 188,219 | 0 | 188,219 |
| Capital Projects | 23 | 583,000 | -340,070 | 242,930 |
| Total Government Activities Expenditures | 24 | 2,449,078 | -300,307 | 2,148,771 |
| Business Type / Enterprises | 25 | 0 | 0 | 0 |
| Total Gov Activities & Business Expenditures | 26 | 2,449,078 | -300,307 | 2,148,771 |
| Transfers Out | 27 | 125,309 | 0 | 125,309 |
| Total Expenditures/Transfers Out | 28 | 2,574,387 | -300,307 | 2,274,080 |
| Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year | 29 | -63,381 | -36,653 | -100,034 |
| Beginning Fund Balance July 1 | 30 | 571,497 | 460,684 | 1,032,181 |
| Ending Fund Balance June 30 | 31 | 508,116 | 424,031 | 932,147 |

Explanation of increases or decreases in revenue estimates, appropriations, or available cash:

Hotel/motel tax receipts delayed until Fall 2020. Building permits received for hotel construction. Additional interest on cash funds. Projected decrease in road use tax receipts. Special assessments received were more than budgeted. Contributions and other funding for capital projects delayed until FY2021. Additional equipment costs of police cars purchased. Street repair projects delayed until summer 2020. Additional legal costs for hotel construction project. Certain capital projects delayed until FY2021. Beginning fund balance corrected to actual.

There will be no increase in tax levies to be paid in the current fiscal year named above related to the proposed budget amendment. Any increase in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget.

CHRISTINE ANDERSON
City Clerk/ Finance Officer Name