

**RECORD OF HEARING AND ADOPTION OF BUDGET AMENDMENT  
UNIVERSITY HEIGHTS**

Fiscal Year July 1, 2020 - June 30, 2021

UNIVERSITY HEIGHTS conducted a public hearing for the propose of amending the current budget for the fiscal year ending June 30, 2021

<b>Meeting Date:</b>	<b>Meeting Time:</b>	<b>Meeting Location:</b>
5/18/2021	07:00 PM	Electronically due to COVID-19 at www.university-heights.org

The governing body of the UNIVERSITY HEIGHTS met with a quorum present and found that the notice of time and place of the hearing had been published as required by law and that the affidavit of publication is on file with the county auditor. After hearing public comment the governing body took up the amendment to the budget for final consideration and determined that said budgeted expenditures be amended as follows:

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	891,729	0	891,729
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	891,729	0	891,729
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	713,424	0	713,424
Other City Taxes	6	263,148	-253,200	9,948
Licenses & Permits	7	51,390	-2,245	49,145
Use of Money & Property	8	15,000	-5,000	10,000
Intergovernmental	9	142,707	126,385	269,092
Charges for Service	10	1,000	350	1,350
Special Assessments	11	68,000	4,548	72,548
Miscellaneous	12	269,695	-104,652	165,043
Other Financing Sources	13	224,965	-196,965	28,000
Transfers In	14	392,771	0	392,771
<b>Total Revenues &amp; Other Sources</b>	<b>15</b>	<b>3,033,829</b>	<b>-430,779</b>	<b>2,603,050</b>
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	701,546	6,457	708,003
Public Works	17	259,494	26,775	286,269
Health and Social Services	18	0	0	0
Culture and Recreation	19	316,313	-257,000	59,313
Community and Economic Development	20	719,924	103,200	823,124
General Government	21	129,285	79,459	208,744
Debt Service	22	205,882	300	206,182
Capital Projects	23	632,260	-235,260	397,000
Total Government Activities Expenditures	24	2,964,704	-276,069	2,688,635
Business Type/Enterprise	25	0	0	0
<b>Total Gov Activities &amp; Business Expenditures</b>	<b>26</b>	<b>2,964,704</b>	<b>-276,069</b>	<b>2,688,635</b>
Tranfers Out	27	392,771	0	392,771
<b>Total Expenditures/Transfers Out</b>	<b>28</b>	<b>3,357,475</b>	<b>-276,069</b>	<b>3,081,406</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-323,646</b>	<b>-154,710</b>	<b>-478,356</b>
Beginning Fund Balance July 1, 2020	30	897,668	-73,667	824,001
<b>Ending Fund Balance June 30, 2021</b>	<b>31</b>	<b>574,022</b>	<b>-228,377</b>	<b>345,645</b>

**Explanation of Changes:** Decrease in hotel/motel tax collections and corresponding culture and recreation expenditures. Increases in intergovernmental revenues and community development expenses, and decrease in traffic fines due to COVID-19 and derecho. Increase in engineering and legal fees due to capital projects. Adjust capital project costs to expected amounts and remove bond sale proceeds amount. Adjust cash balance at beginning of the year.

05/18/2021

City Clerk/Administrator Signature of Certification

Adopted On

Mayor Signature of Certification