

FISCAL YEAR JULY 1, 2023 - JUNE 30, 2024  
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES  
The City of: UNIVERSITY HEIGHTS County Name: JOHNSON COUNTY

**Adopted On: 4/25/2023 Resolution: 23-11**

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

		With Gas & Electric			Without Gas & Electric		
Regular	2a	88,058,971	2b		87,432,901	<b>City Number: 52-491</b> <b>Last Official Census: 1,228</b>	
DEBT SERVICE	3a	111,116,102	3b		110,490,032		
Ag Land	4a	0					

**TAXES LEVIED**

Purpose	Dollar Limit	ENTER FIRE DISTRICT RATE BELOW	Request with Utility Replacement	Property Taxes Levied	Rate
Regular General levy	8.10000		5 713,278	708,206	43 8.10000
<b>Non-Voted Other Permissible Levies</b>					
Contract for use of Bridge	0.67500		6	0	44 0.00000
Opr & Maint publicly owned Transit	0.95000		7 46,366	46,036	45 0.52653
Rent, Ins. Maint of Civic Center	Amt Nec		8	0	46 0.00000
Opr & Maint of City owned Civic Center	0.13500		9	0	47 0.00000
Planning a Sanitary Disposal Project	0.06750		10	0	48 0.00000
Aviation Authority (under sec.330A.15)	0.27000		11	0	49 0.00000
Levee Impr. fund in special charter city	0.06750		13	0	51 0.00000
Liability, property & self insurance costs	Amt Nec		14 10,700	10,624	52 0.12151
Support of a Local Emerg.Mgmt.Comm.	Amt Nec		462	0	465 0.00000
<b>Voted Other Permissible Levies</b>					
Instrumental/Vocal Music Groups	0.13500		15	0	53 0.00000
Memorial Building	0.81000		16	0	54 0.00000
Symphony Orchestra	0.13500		17	0	55 0.00000
Cultural & Scientific Facilities	0.27000		18	0	56 0.00000
County Bridge	As Voted		19	0	57 0.00000
Missi or Missouri River Bridge Const.	1.35000		20	0	58 0.00000
Aid to a Transit Company	0.03375		21	0	59 0.00000
Maintain Institution received by gift/devise	0.20500		22	0	60 0.00000
City Emergency Medical District	1.00000		463	0	466 0.00000
Support Public Library	0.27000		23 23,776	23,607	61 0.27000
Unified Law Enforcement	1.50000		24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 794,120	788,473	
Ag Land	3.00375		26		63 0.00000
<b>Total General Fund Tax Levies (25 + 26)</b>			27 794,120	788,473	
<b>Special Revenue Levies</b>					
Emergency (if general fund at levy limit)	0.27000		28	0	64 0.00000
Police & Fire Retirement	Amt Nec		29	0	0.00000
FICA & IPERS (if general fund at levy limit)	Amt Nec		30 82,116	81,532	0.93251
Other Employee Benefits	Amt Nec		31 61,387	60,950	0.69711
<b>Total Employee Benefit Levies (29,30,31)</b>			32 143,503	142,482	65 1.62962
<b>Sub Total Special Revenue Levies (28+32)</b>			33 143,503	142,482	
<b>As Req</b>		<b>With Gas &amp; Elec Valuation</b>	<b>Without Gas &amp; Elec Valuation</b>		
SSMID 1		0	0 34	0	66 0.00000
SSMID 2		0	0 35	0	67 0.00000
SSMID 3		0	0 36	0	68 0.00000
SSMID 4		0	0 37	0	69 0.00000
SSMID 5		0	0 555	0	565 0.00000
SSMID 6		0	0 556	0	566 0.00000
SSMID 7		0	0 1177	0	1179 0.00000
SSMID 8		0	0 1185	0	1187 0.00000
<b>Total Special Revenue Levies</b>			39 143,503	142,482	
<b>Debt Service Levy 76.10(6)</b>	Amt Nec		40 126,660	125,946	70 1.13989
<b>Capital Projects (Capital Improv. Reserve)</b>	0.67500		41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 1,064,283	1,056,901	72 11.78755

( Signature )	( Date )	( County Auditor )	( Date )

**NOTICE OF PUBLIC HEARING - CITY OF UNIVERSITY HEIGHTS - PROPOSED PROPERTY TAX LEVY  
Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 3/7/2023 **Meeting Time:** 07:00 PM **Meeting Location:** Electronically at [www.university-heights.org](http://www.university-heights.org)

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
[www.university-heights.org](http://www.university-heights.org)

City Telephone Number  
(319) 337-6900

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	84,920,592	88,058,971	88,058,971	
Tax Levies:				
Regular General	687,857	687,857	733,981	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit	36,964	36,964	46,366	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	8,700	8,700	10,700	
Support of Local Emer. Mgmt. Commission			0	
Emergency			0	
Police & Fire Retirement			0	
FICA & IPERS	75,457	75,457	82,116	
Other Employee Benefits	66,778	66,778	61,387	
<b>Total Tax Levy</b>	<b>875,756</b>	<b>875,756</b>	<b>934,550</b>	<b>6.71</b>
<b>Tax Rate</b>	<b>10.31265</b>	<b>9.94511</b>	<b>10.61277</b>	

**Explanation of significant increases in the budget:**

Taxable valuation increased due to completion of commercial property in the city. Wages and various expenses increased due to inflation.

**If applicable, the above notice also available online at:**

Twitter - @UHeightsIA, and Facebook - <https://www.facebook.com/uhpolice>

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

**FUND BALANCE**

City Name: UNIVERSITY HEIGHTS

Fiscal Year July 1, 2023 - June 30, 2024

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
<b>Annual Report FY 2022</b>										
Beginning Fund Balance July 1	1	477,911	308,703	5,129	16,922	-485,257	0	323,408	0	323,408
Actual Revenues Except Beg Balance	2	1,047,084	639,903	731,729	212,144	276,630	0	2,907,490	0	2,907,490
Actual Expenditures Except End Balance	3	1,229,554	390,916	736,858	213,606	72,414	0	2,643,348	0	2,643,348
Ending Fund Balance June 30	4	295,441	557,690	0	15,460	-281,041	0	587,550	0	587,550
<b>Re-Estimated FY 2023</b>										
Beginning Fund Balance	5	295,441	557,690	0	15,460	-281,041	0	587,550	0	587,550
Re-Est Revenues	6	997,267	716,161	658,829	302,627	1,046,326	0	3,721,210	0	3,721,210
Re-Est Expenditures	7	1,059,562	500,748	658,829	302,627	93,300	0	2,615,066	0	2,615,066
Ending Fund Balance	8	233,146	773,103	0	15,460	671,985	0	1,693,694	0	1,693,694
<b>Budget FY 2024</b>										
Beginning Fund Balance	9	233,146	773,103	0	15,460	671,985	0	1,693,694	0	1,693,694
Revenues	10	902,668	737,083	635,142	320,655	296,000	0	2,891,548	0	2,891,548
Expenditures	11	987,913	766,389	635,142	319,446	1,115,000	0	3,823,890	0	3,823,890
Ending Fund Balance	12	147,901	743,797	0	16,669	-147,015	0	761,352	0	761,352

**LOCAL EMC SUPPORT**

City Name: UNIVERSITY HEIGHTS

Fiscal Year July 1, 2023 - June 30, 2024

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	<b>Request with Utility Replacement</b>	<b>Property Taxes Levied</b>
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg.Mgmt.Comm.	0	0
TOTAL FOR FY 2024	0	0

**RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1**

City Name: UNIVERSITY HEIGHTS

Fiscal Year July 1, 2022 - June 30, 2023

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2023	ACTUAL 2022
<b>PUBLIC SAFETY</b>										
Police Department/Crime Prevention	1	567,390	133,847						701,237	686,295
Jail	2								0	0
Emergency Management	3	614							614	614
Flood Control	4								0	0
Fire Department	5	40,523							40,523	38,456
Ambulance	6								0	0
Building Inspections	7	26,000	4,755						30,755	40,517
Miscellaneous Protective Services	8								0	0
Animal Control	9	1,448							1,448	1,108
Other Public Safety	10	5,000	915						5,915	5,881
TOTAL (lines 1 - 10)	11	640,975	139,517				0		780,492	772,871
<b>PUBLIC WORKS</b>										
Roads, Bridges, & Sidewalks	12		34,000						34,000	41,999
Parking - Meter and Off-Street	13								0	0
Street Lighting	14		6,600						6,600	6,049
Traffic Control and Safety	15		13,800						13,800	15,248
Snow Removal	16		50,000						50,000	44,881
Highway Engineering	17	15,000	53,500						68,500	66,392
Street Cleaning	18		4,000						4,000	2,000
Airport (if not Enterprise)	19								0	0
Garbage (if not Enterprise)	20	44,352							44,352	44,173
Other Public Works	21	42,120							42,120	41,732
TOTAL (lines 12 - 21)	22	101,472	161,900				0		263,372	262,474
<b>HEALTH &amp; SOCIAL SERVICES</b>										
Welfare Assistance	23								0	0
City Hospital	24								0	0
Payments to Private Hospitals	25								0	0
Health Regulation and Inspection	26								0	0
Water, Air, and Mosquito Control	27								0	0
Community Mental Health	28								0	0
Other Health and Social Services	29								0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0
<b>CULTURE &amp; RECREATION</b>										
Library Services	31	63,353							63,353	68,692
Museum, Band and Theater	32								0	0
Parks	33	3,000							3,000	2,288
Recreation	34								0	0
Cemetery	35								0	0
Community Center, Zoo, & Marina	36	7,000							7,000	13,203
Other Culture and Recreation	37	500							500	500
TOTAL (lines 31 - 37)	38	73,853	0				0		73,853	84,683

**RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2**

City Name: UNIVERSITY HEIGHTS

Fiscal Year July 1, 2022 - June 30, 2023

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2023	ACTUAL 2022
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>										
Community Beautification	39	5,000							5,000	1,500
Economic Development	40								0	0
Housing and Urban Renewal	41								0	0
Planning & Zoning	42								0	0
Other Com & Econ Development	43	84,325	20,000						104,325	0
TIF Rebates	44			625,888					625,888	700,271
TOTAL (lines 39 - 44)	45	89,325	20,000	625,888			0		735,213	701,771
<b>GENERAL GOVERNMENT</b>										
Mayor, Council, & City Manager	46	5,967	528						6,495	6,364
Clerk, Treasurer, & Finance Adm.	47	32,970	3,159						36,129	42,327
Elections	48								0	1,239
Legal Services & City Attorney	49	90,000							90,000	88,607
City Hall & General Buildings	50	6,700							6,700	5,705
Tort Liability	51	5,300							5,300	4,194
Other General Government	52	13,000							13,000	0
TOTAL (lines 46 - 52)	53	153,937	3,687	0			0		157,624	148,436
<b>DEBT SERVICE</b>										
Gov Capital Projects	54				302,627				302,627	213,606
TIF Capital Projects	55					93,300			93,300	72,414
TOTAL CAPITAL PROJECTS	56								0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		93,300	0		93,300	72,414
<b>TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)</b>	58	1,059,562	325,104	625,888	302,627	93,300	0		2,406,481	2,256,255
<b>BUSINESS TYPE ACTIVITIES Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	59								0	0
Sewer Utility	60								0	0
Electric Utility	61								0	0
Gas Utility	62								0	0
Airport	63								0	0
Landfill/Garbage	64								0	0
Transit	65								0	0
Cable TV, Internet & Telephone	66								0	0
Housing Authority	67								0	0
Storm Water Utility	68								0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0
Enterprise DEBT SERVICE	70								0	0
Enterprise CAPITAL PROJECTS	71								0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73							0	0	0
<b>TOTAL ALL EXPENDITURES (lines 58+73)</b>	74	1,059,562	325,104	625,888	302,627	93,300	0	0	2,406,481	2,256,255
Regular Transfers Out	75		175,644						175,644	350,506
Internal TIF Loan Transfers Out	76			32,941					32,941	36,587
Total ALL Transfers Out	77	0	175,644	32,941	0	0	0	0	208,585	387,093
<b>Total Expenditures and Other Fin Uses (lines 74+77)</b>	78	1,059,562	500,748	658,829	302,627	93,300	0	0	2,615,066	2,643,348
<b>Ending Fund Balance June 30</b>	79	233,146	773,103	0	15,460	671,985	0	0	1,693,694	587,550

**RE-ESTIMATED REVENUES DETAIL**

City Name: UNIVERSITY HEIGHTS

Fiscal Year July 1, 2022 - June 30, 2023

REVENUES & OTHER FINANCING SOURCES		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2023	ACTUAL 2022
Taxes Levied on Property	1	750,765	141,166		125,378	0			1,017,309	958,327
Less: Uncollected Property Taxes - Levy Year	2								0	0
Net Current Property Taxes (line 1 minus line 2)	3	750,765	141,166		125,378	0			1,017,309	958,327
Delinquent Property Taxes	4								0	0
TIF Revenues	5			658,829					658,829	716,252
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6	5,685	1,069		745				7,499	8,490
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0
Parimutuel wager tax	8								0	0
Gaming wager tax	9								0	0
Mobile Home Taxes	10								0	0
Hotel/Motel Taxes	11		350,000						350,000	212,204
Other Local Option Taxes	12								0	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	5,685	351,069		745	0			357,499	220,694
Licenses & Permits	14	49,215							49,215	42,833
Use of Money & Property	15	10,000							10,000	5,675
Intergovernmental:										
Federal Grants & Reimbursements	16	76,705							76,705	92,194
Road Use Taxes	17		150,000						150,000	165,338
Other State Grants & Reimbursements	18	5,156	969		860				6,985	21,896
Local Grants & Reimbursements	19								0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	81,861	150,969	0	860	0		0	233,690	279,428
Charges for Fees & Service:										
Water Utility	21								0	0
Sewer Utility	22								0	0
Electric Utility	23								0	0
Gas Utility	24								0	0
Parking	25								0	0
Airport	26								0	0
Landfill/Garbage	27								0	0
Hospital	28								0	0
Transit	29								0	0
Cable TV, Internet & Telephone	30								0	0
Housing Authority	31								0	0
Storm Water Utility	32								0	0
Other Fees & Charges for Service	33	1,500							1,500	2,061
Subtotal - Charges for Service (lines 21 thru 33)	34	1,500	0		0	0	0	0	1,500	2,061
Special Assessments	35		72,957						72,957	118,004
Miscellaneous	36	65,300							65,300	171,123
Other Financing Sources:										
Regular Operating Transfers In	37				175,644				175,644	350,506
Internal TIF Loan Transfers In	38	32,941							32,941	36,587
Subtotal ALL Operating Transfers In	39	32,941	0	0	175,644	0	0	0	208,585	387,093
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					1,046,326			1,046,326	0
Proceeds of Capital Asset Sales	41								0	6,000
Subtotal-Other Financing Sources (lines 36 thru 38)	42	32,941	0	0	175,644	1,046,326	0	0	1,254,911	393,093
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39)</b>	<b>43</b>	<b>997,267</b>	<b>716,161</b>	<b>658,829</b>	<b>302,627</b>	<b>1,046,326</b>	<b>0</b>	<b>0</b>	<b>3,721,210</b>	<b>2,907,490</b>
Beginning Fund Balance July 1	44	295,441	557,690	0	15,460	-281,041	0	0	587,550	323,408

**EXPENDITURES SCHEDULE PAGE 1**

City Name: UNIVERSITY HEIGHTS

Fiscal Year July 1, 2023 - June 30, 2024

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2024	RE-ESTIMATED 2023	ACTUAL 2022
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	556,840	131,141						687,981	701,237	686,295
Jail	2								0	0	0
Emergency Management	3	614							614	614	614
Flood Control	4								0	0	0
Fire Department	5	43,820							43,820	40,523	38,456
Ambulance	6								0	0	0
Building Inspections	7	35,000	7,032						42,032	30,755	40,517
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	2,478							2,478	1,448	1,108
Other Public Safety	10	5,000	859						5,859	5,915	5,881
TOTAL (lines 1 - 10)	11	643,752	139,032				0		782,784	780,492	772,871
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		62,250						62,250	34,000	41,999
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		6,600						6,600	6,600	6,049
Traffic Control and Safety	15		21,000						21,000	13,800	15,248
Snow Removal	16		50,000						50,000	50,000	44,881
Highway Engineering	17	10,000	55,000						65,000	68,500	66,392
Street Cleaning	18		4,500						4,500	4,000	2,000
Airport	19								0	0	0
Garbage (if not Enterprise)	20	45,477							45,477	44,352	44,173
Other Public Works	21	46,366							46,366	42,120	41,732
TOTAL (lines 12 - 21)	22	101,843	199,350				0		301,193	263,372	262,474
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	66,889							66,889	63,353	68,692
Museum, Band and Theater	32								0	0	0
Parks	33	3,000							3,000	3,000	2,288
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	7,000							7,000	7,000	13,203
Other Culture and Recreation	37	500	140,750						141,250	500	500
TOTAL (lines 31 - 37)	38	77,389	140,750				0		218,139	73,853	84,683

**EXPENDITURES SCHEDULE PAGE 2**

City Name: UNIVERSITY HEIGHTS

Fiscal Year July 1, 2023 - June 30, 2024

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2024	RE-ESTIMATED 2023	ACTUAL 2022
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	5,000							5,000	5,000	1,500
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43		90,000						90,000	104,325	0
TIF Rebates	44			635,142					635,142	625,888	700,271
<b>TOTAL (lines 39 - 44)</b>	<b>45</b>	<b>5,000</b>	<b>90,000</b>	<b>635,142</b>			<b>0</b>		<b>730,142</b>	<b>735,213</b>	<b>701,771</b>
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	5,967	462						6,429	6,495	6,364
Clerk, Treasurer, & Finance Adm.	47	38,962	4,009						42,971	36,129	42,327
Elections	48								0	0	1,239
Legal Services & City Attorney	49	90,000							90,000	90,000	88,607
City Hall & General Buildings	50	6,700							6,700	6,700	5,705
Tort Liability	51	5,300							5,300	5,300	4,194
Other General Government	52	13,000							13,000	13,000	0
<b>TOTAL (lines 46 - 52)</b>	<b>53</b>	<b>159,929</b>	<b>4,471</b>	<b>0</b>			<b>0</b>		<b>164,400</b>	<b>157,624</b>	<b>148,436</b>
<b>DEBT SERVICE</b>	<b>54</b>				<b>319,446</b>				<b>319,446</b>	<b>302,627</b>	<b>213,606</b>
Gov Capital Projects	55					1,115,000			1,115,000	93,300	72,414
TIF Capital Projects	56								0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	<b>57</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>1,115,000</b>	<b>0</b>		<b>1,115,000</b>	<b>93,300</b>	<b>72,414</b>
<b>TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)</b>	<b>58</b>	<b>987,913</b>	<b>573,603</b>	<b>635,142</b>	<b>319,446</b>	<b>1,115,000</b>	<b>0</b>		<b>3,631,104</b>	<b>2,406,481</b>	<b>2,256,255</b>
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59								0	0	0
Sewer Utility	60								0	0	0
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 72)</b>	<b>73</b>							<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL ALL EXPENDITURES (lines 58 + 73)</b>	<b>74</b>	<b>987,913</b>	<b>573,603</b>	<b>635,142</b>	<b>319,446</b>	<b>1,115,000</b>	<b>0</b>	<b>0</b>	<b>3,631,104</b>	<b>2,406,481</b>	<b>2,256,255</b>
Regular Transfers Out	75		192,786						192,786	175,644	350,506
Internal TIF Loan / Repayment Transfers Out	76								0	32,941	36,587
<b>Total ALL Transfers Out</b>	<b>77</b>	<b>0</b>	<b>192,786</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>192,786</b>	<b>208,585</b>	<b>387,093</b>
<b>Total Expenditures &amp; Fund Transfers Out (lines 74+77)</b>	<b>78</b>	<b>987,913</b>	<b>766,389</b>	<b>635,142</b>	<b>319,446</b>	<b>1,115,000</b>	<b>0</b>	<b>0</b>	<b>3,823,890</b>	<b>2,615,066</b>	<b>2,643,348</b>
<b>Ending Fund Balance June 30</b>	<b>79</b>	<b>147,901</b>	<b>743,797</b>	<b>0</b>	<b>16,669</b>	<b>-147,015</b>	<b>0</b>	<b>0</b>	<b>761,352</b>	<b>1,693,694</b>	<b>587,550</b>

**REVENUES DETAIL**

City Name: UNIVERSITY HEIGHTS

Fiscal Year July 1, 2023 - June 30, 2024

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2024	RE-ESTIMATED 2023	ACTUAL 2022
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	788,473	142,482		125,946	0			1,056,901	1,017,309	958,327
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	788,473	142,482		125,946	0			1,056,901	1,017,309	958,327
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			635,142					635,142	658,829	716,252
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	5,647	1,021		714	0			7,382	7,499	8,490
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11		360,000						360,000	350,000	212,204
Other Local Option Taxes	12								0	0	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	5,647	361,021		714	0			367,382	357,499	220,694
Licenses & Permits	14	50,900							50,900	49,215	42,833
Use of Money & Property	15	15,000							15,000	10,000	5,675
Intergovernmental:											
Federal Grants & Reimbursements	16								0	76,705	92,194
Road Use Taxes	17		160,000						160,000	150,000	165,338
Other State Grants & Reimbursements	18	8,548	1,544		1,209				11,301	6,985	21,896
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	8,548	161,544	0	1,209	0		0	171,301	233,690	279,428
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22								0	0	0
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	2,500							2,500	1,500	2,061
Subtotal - Charges for Service (lines 21 thru 33)	34	2,500	0		0	0	0	0	2,500	1,500	2,061
Special Assessments	35		72,036						72,036	72,957	118,004
Miscellaneous	36	31,600							31,600	65,300	171,123
Other Financing Sources:											
Regular Operating Transfers In	37				192,786				192,786	175,644	350,506
Internal TIF Loan Transfers In	38								0	32,941	36,587
Subtotal ALL Operating Transfers In	39	0	0	0	192,786	0	0	0	192,786	208,585	387,093
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					296,000			296,000	1,046,326	0
Proceeds of Capital Asset Sales	41								0	0	6,000
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	192,786	296,000	0	0	488,786	1,254,911	393,093
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	902,668	737,083	635,142	320,655	296,000	0	0	2,891,548	3,721,210	2,907,490
Beginning Fund Balance July 1	44	233,146	773,103	0	15,460	671,985	0	0	1,693,694	587,550	323,408
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	1,135,814	1,510,186	635,142	336,115	967,985	0	0	4,585,242	4,308,760	3,230,898

**ADOPTED BUDGET SUMMARY**

City Name: UNIVERSITY HEIGHTS

Fiscal Year July 1, 2023 - June 30, 2024

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2024	RE-ESTIMATED 2023	ACTUAL 2022
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	788,473	142,482		125,946	0			1,056,901	1,017,309	958,327
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	788,473	142,482		125,946	0			1,056,901	1,017,309	958,327
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			635,142					635,142	658,829	716,252
Other City Taxes	6	5,647	361,021		714	0			367,382	357,499	220,694
Licenses & Permits	7	50,900	0					0	50,900	49,215	42,833
Use of Money and Property	8	15,000	0	0	0	0	0	0	15,000	10,000	5,675
Intergovernmental	9	8,548	161,544	0	1,209	0		0	171,301	233,690	279,428
Charges for Fees & Service	10	2,500	0		0	0	0	0	2,500	1,500	2,061
Special Assessments	11	0	72,036		0	0		0	72,036	72,957	118,004
Miscellaneous	12	31,600	0		0	0	0	0	31,600	65,300	171,123
Sub-Total Revenues	13	902,668	737,083	635,142	127,869	0	0	0	2,402,762	2,466,299	2,514,397
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	192,786	0	0	0	192,786	208,585	387,093
Proceeds of Debt	15	0	0	0	0	296,000		0	296,000	1,046,326	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	6,000
Total Revenues and Other Sources	17	902,668	737,083	635,142	320,655	296,000	0	0	2,891,548	3,721,210	2,907,490
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	643,752	139,032	0			0		782,784	780,492	772,871
Public Works	19	101,843	199,350	0			0		301,193	263,372	262,474
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	77,389	140,750	0			0		218,139	73,853	84,683
Community and Economic Development	22	5,000	90,000	635,142			0		730,142	735,213	701,771
General Government	23	159,929	4,471	0			0		164,400	157,624	148,436
Debt Service	24	0	0	0	319,446		0		319,446	302,627	213,606
Capital Projects	25	0	0	0		1,115,000	0		1,115,000	93,300	72,414
Total Government Activities Expenditures	26	987,913	573,603	635,142	319,446	1,115,000	0		3,631,104	2,406,481	2,256,255
Business Type Proprietary: Enterprise & ISF	27							0	0	0	0
Total Gov & Bus Type Expenditures	28	987,913	573,603	635,142	319,446	1,115,000	0	0	3,631,104	2,406,481	2,256,255
Total Transfers Out	29	0	192,786	0	0	0	0	0	192,786	208,585	387,093
Total ALL Expenditures/Fund Transfers Out	30	987,913	766,389	635,142	319,446	1,115,000	0	0	3,823,890	2,615,066	2,643,348
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	-85,245	-29,306	0	1,209	-819,000	0	0	-932,342	1,106,144	264,142
Beginning Fund Balance July 1	33	233,146	773,103	0	15,460	671,985	0	0	1,693,694	587,550	323,408
Ending Fund Balance June 30	34	147,901	743,797	0	16,669	-147,015	0	0	761,352	1,693,694	587,550

**LONG TERM DEBT SCHEDULE - LT DEBT1**

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
2016 GENERAL OBLIGATION CORP PURPOSE	1	950,000	GO	16-41	100,000	8,995	108,995	500	0	72,036	37,459
2017 GEBERAL OBLIGATION CORP PURPOSE	2	295,000	GO	17-24	35,000	2,086	37,086	0	0	0	37,086
2018 GENERAL OBLIGATION CORP PURPOSE	3	555,000	GO	18-36	60,000	9,250	69,250	600	0	17,735	52,115
2022A GENERAL OBLIGATION CORP PURPOSE	4	825,000	GO	22-24	20,000	30,463	50,463	600	0	51,063	0
2022B TAXABLE GENERAL OBLIGATION CORP PURPOSE	5	215,000	GO	22-25	45,000	6,352	51,352	600	0	51,952	0
	6		GO	NA			0				0
	7		-				0				0
	8		-				0				0
	9		-				0				0
	10		-				0				0
	11		-				0				0
	12		-				0				0
	13		-				0				0
	14		-				0				0
	15		-				0				0
	16		-				0				0
	17		-				0				0
	18		-				0				0
	19		-				0				0
	20		-				0				0
	21		-				0				0
	22		-				0				0
	23		-				0				0
	24		-				0				0
	25		-				0				0
	26		-				0				0
	27		-				0				0
	28		-				0				0
	29		-				0				0
	30		-				0				0
<b>TOTALS</b>					260,000	57,146	317,146	2,300	0	192,786	126,660

**LONG TERM DEBT SCHEDULE - LT DEBT2**

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31	-					0				0
	32	-					0				0
	33	-					0				0
	34	-					0				0
	35	-					0				0
	36	-					0				0
	37	-					0				0
	38	-					0				0
	39	-					0				0
	40	-					0				0
	41	-					0				0
	42	-					0				0
	43	-					0				0
	44	-					0				0
	45	-					0				0
	46	-					0				0
	47	-					0				0
	48	-					0				0
	49	-					0				0
	50	-					0				0
	51	-					0				0
	52	-					0				0
	53	-					0				0
	54	-					0				0
	55	-					0				0
	56	-					0				0
	57	-					0				0
	58	-					0				0
	59	-					0				0
	60	-					0				0
TOTALS					260,000	57,146	317,146	2,300	0	192,786	126,660

**LONG TERM DEBT SCHEDULE - LT DEBT3**

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61	-					0				0
	62	-					0				0
	63	-					0				0
	64	-					0				0
	65	-					0				0
	66	-					0				0
	67	-					0				0
	68	-					0				0
	69	-					0				0
	70	-					0				0
	71	-					0				0
	72	-					0				0
	73	-					0				0
	74	-					0				0
	75	-					0				0
	76	-					0				0
	77	-					0				0
	78	-					0				0
	79	-					0				0
	80	-					0				0
	81	-					0				0
	82	-					0				0
	83	-					0				0
	84	-					0				0
	85	-					0				0
	86	-					0				0
	87	-					0				0
	88	-					0				0
	89	-					0				0
	90	-					0				0
TOTALS					260,000	57,146	317,146	2,300	0	192,786	126,660

**LONG TERM DEBT SCHEDULE - LT DEBT4**

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91	-					0				0
	92	-					0				0
	93	-					0				0
	94	-					0				0
	95	-					0				0
	96	-					0				0
	97	-					0				0
	98	-					0				0
	99	-					0				0
	100	-					0				0
	101	-					0				0
	102	-					0				0
	103	-					0				0
	104	-					0				0
	105	-					0				0
	106	-					0				0
	107	-					0				0
	108	-					0				0
	109	-					0				0
	110	-					0				0
	111	-					0				0
	112	-					0				0
	113	-					0				0
	114	-					0				0
	115	-					0				0
	116	-					0				0
	117	-					0				0
	118	-					0				0
	119	-					0				0
	120	-					0				0
<b>TOTALS</b>					260,000	57,146	317,146	2,300	0	192,786	126,660

**LONG TERM DEBT SCHEDULE - LT DEBT5**

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121		-				0				0
	122		-				0				0
	123		-				0				0
	124		-				0				0
	125		-				0				0
	126		-				0				0
	127		-				0				0
	128		-				0				0
	129		-				0				0
	130		-				0				0
	131		-				0				0
	132		-				0				0
	133		-				0				0
	134		-				0				0
	135		-				0				0
	136		-				0				0
	137		-				0				0
	138		-				0				0
	139		-				0				0
	140		-				0				0
	141		-				0				0
	142		-				0				0
	143		-				0				0
	144		-				0				0
	145		-				0				0
	146		-				0				0
	147		-				0				0
	148		-				0				0
	149		-				0				0
	150		-				0				0
<b>TOTALS</b>					260,000	57,146	317,146	2,300	0	192,786	126,660

**LONG TERM DEBT SCHEDULE - LT DEBT6**

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151		-				0				0
	152		-				0				0
	153		-				0				0
	154		-				0				0
	155		-				0				0
	156		-				0				0
	157		-				0				0
	158		-				0				0
	159		-				0				0
	160		-				0				0
	161		-				0				0
	162		-				0				0
	163		-				0				0
	164		-				0				0
	165		-				0				0
	166		-				0				0
	167		-				0				0
	168		-				0				0
	169		-				0				0
	170		-				0				0
	171		-				0				0
	172		-				0				0
	173		-				0				0
	174		-				0				0
	175		-				0				0
	176		-				0				0
	177		-				0				0
	178		-				0				0
	179		-				0				0
	180		-				0				0
<b>TOTALS</b>					260,000	57,146	317,146	2,300	0	192,786	126,660

**LONG TERM DEBT SCHEDULE - LT DEBT7**

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181		-				0				0
	182		-				0				0
	183		-				0				0
	184		-				0				0
	185		-				0				0
	186		-				0				0
	187		-				0				0
	188		-				0				0
	189		-				0				0
	190		-				0				0
	191		-				0				0
	192		-				0				0
	193		-				0				0
	194		-				0				0
	195		-				0				0
	196		-				0				0
	197		-				0				0
	198		-				0				0
	199		-				0				0
	200		-				0				0
	201		-				0				0
	202		-				0				0
	203		-				0				0
	204		-				0				0
	205		-				0				0
	206		-				0				0
	207		-				0				0
	208		-				0				0
	209		-				0				0
	210		-				0				0
<b>TOTALS</b>					260,000	57,146	317,146	2,300	0	192,786	126,660

**LONG TERM DEBT SCHEDULE - GRAND TOTALS**

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	<b>Principal Due FY 2024</b>	<b>Interest Due FY 2024</b>	<b>Total Obligation Due FY 2024</b>	<b>Bond Reg./ Paying Agent Fees Due FY 2024</b>	<b>Reductions due to Refinancing or Prepayment of Certified Debt</b>	<b>Paid from Sources OTHER THAN Budget Year Debt Service Levy</b>	<b>Amount Paid Budget Year Debt Service Levy</b>
GO - TOTAL	260,000	57,146	317,146	2,300	0	192,786	126,660
NON GO - TOTAL	0	0	0	0	0	0	0
GRAND - TOTAL	260,000	57,146	317,146	2,300	0	192,786	126,660

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**

Fiscal Year July 1, 2023 - June 30, 2024

City of: UNIVERSITY HEIGHTS

The City Council will conduct a public hearing on the proposed Budget at: Electronically at [www.university-heights.org](http://www.university-heights.org) Meeting Date: 4/25/2023 Meeting Time: 07:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

<b>The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.</b>				
The estimated Total tax levy rate per \$1000 valuation on regular property				11.78755
The estimated tax levy rate per \$1000 valuation on Agricultural land is				0
<b>At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.</b>				
Phone Number (319) 337-6900		City Clerk/Finance Officer's NAME Mike Haverkamp, City Clerk		
		<b>Budget FY 2024</b>	<b>Re-estimated FY 2023</b>	<b>Actual FY 2022</b>
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	1,056,901	1,017,309	958,327
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>1,056,901</b>	<b>1,017,309</b>	<b>958,327</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	635,142	658,829	716,252
Other City Taxes	6	367,382	357,499	220,694
Licenses & Permits	7	50,900	49,215	42,833
Use of Money and Property	8	15,000	10,000	5,675
Intergovernmental	9	171,301	233,690	279,428
Charges for Fees & Service	10	2,500	1,500	2,061
Special Assessments	11	72,036	72,957	118,004
Miscellaneous	12	31,600	65,300	171,123
Other Financing Sources	13	296,000	1,046,326	6,000
Transfers In	14	192,786	208,585	387,093
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>2,891,548</b>	<b>3,721,210</b>	<b>2,907,490</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	782,784	780,492	772,871
Public Works	17	301,193	263,372	262,474
Health and Social Services	18	0	0	0
Culture and Recreation	19	218,139	73,853	84,683
Community and Economic Development	20	730,142	735,213	701,771
General Government	21	164,400	157,624	148,436
Debt Service	22	319,446	302,627	213,606
Capital Projects	23	1,115,000	93,300	72,414
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>3,631,104</b>	<b>2,406,481</b>	<b>2,256,255</b>
Business Type / Enterprises	25	0	0	0
<b>Total ALL Expenditures</b>	<b>26</b>	<b>3,631,104</b>	<b>2,406,481</b>	<b>2,256,255</b>
Transfers Out	27	192,786	208,585	387,093
Total ALL Expenditures/Transfers Out	28	3,823,890	2,615,066	2,643,348
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-932,342</b>	<b>1,106,144</b>	<b>264,142</b>
Beginning Fund Balance July 1	30	1,693,694	587,550	323,408
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>761,352</b>	<b>1,693,694</b>	<b>587,550</b>