

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION - FY 2023 - AMENDMENT # 1

To the Auditor of JOHNSON County, Iowa:

The City Council of UNIVERSITY HEIGHTS in said County/Counties met on 05/23/2023 07:00 PM, at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. Thereupon, the following resolution was introduced.

RESOLUTION No. 23-17

A RESOLUTION AMENDING THE CURRENT BUDGET FOR FISCAL YEAR ENDING JUNE 2023

(AS LAST CERTIFIED OR AMENDED ON 03/22/2022)

Be it Resolved by the Council of City of UNIVERSITY HEIGHTS

Section 1. Following notice published/posted 05/11/2023 and the public hearing held 05/23/2023 07:00 PM the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at the hearing:

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	1,017,309	0	1,017,309
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	1,017,309	0	1,017,309
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	658,829	0	658,829
Other City Taxes	6	217,499	170,000	387,499
Licenses & Permits	7	49,215	33,915	83,130
Use of Money & Property	8	7,500	0	7,500
Intergovernmental	9	233,690	15,326	249,016
Charges for Service	10	1,500	1,000	2,500
Special Assessments	11	72,957	0	72,957
Miscellaneous	12	29,300	42,025	71,325
Other Financing Sources	13	1,061,300	-14,974	1,046,326
Transfers In	14	92,930	150,554	243,484
Total Revenues & Other Sources	15	3,442,029	397,846	3,839,875
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	744,492	17,510	762,002
Public Works	17	295,872	-8,202	287,670
Health and Social Services	18	0	0	0
Culture and Recreation	19	194,280	-100,077	94,203
Community and Economic Development	20	663,829	51,384	715,213
General Government	21	137,624	18,030	155,654
Debt Service	22	219,913	107,613	327,526
Capital Projects	23	1,061,300	-1,021,300	40,000
Total Government Activities Expenditures	24	3,317,310	-935,042	2,382,268
Business Type/Enterprise	25	0	0	0
Total Gov Activities & Business Expenditures	26	3,317,310	-935,042	2,382,268
Transfers Out	27	92,930	150,554	243,484
Total Expenditures/Transfers Out	28	3,410,240	-784,488	2,625,752
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	31,789	1,182,334	1,214,123
Beginning Fund Balance July 1, 2022	30	744,255	-156,705	587,550
Ending Fund Balance June 30, 2023	31	776,044	1,025,629	1,801,673

Explanation of Changes: Increases in hotel/motel tax, building permits, road use tax, state disaster assistance and other miscellaneous receipts and reimbursements. Adjust bond sale proceeds to actual. Increases in police overtime wages, ARPA business assistance grants, and attorney fees. Debt service expenditures increased for bond financial advisor and bond attorney fees paid for bonds sold during the year, and principal, interest and paying agent fees paid on the bonds sold during the year. Fewer expenditures of hotel/motel tax receipts and street repairs. Several capital projects approved for the year have been delayed until the fiscal year ending June 30, 2024. Adjust beginning cash balance to actual.

05/23/2023

City Clerk/Administrator Signature of Certification

Adopted On

Mayor Signature of Certification