

City of University Heights, Johnson County, Iowa

\$555,000 General Obligation Land Acquisition Bonds, Series 2018

Use of approx. \$19,000 in Hotel/Motel Tax

Debt Service Levy of the City at \$0.50 annually

Date of Bonds:		01/Jul/18		10 Year Maturity										Taxes	
Date	Principal	Interest Rate	Interest	Principal and Interest	Fiscal Year	Final Series 2018 Debt Service	Total	Less Annual Revenue LOST	Less Annual Revenue HOTEL/MOTEL	Estimated Net Debt Service	Taxable Valuation 1/1/18	ETV Growth Assumptions	Estimated Tax Rate Per (\$1000 ETV)	Per Property \$200,000 Assessed \$113,836.00 Taxable Value	
01/Dec/18															
01/Dec/19			12,615.14	12,615.14	2019	\$ 12,615.14	\$ 12,615.14	\$ 12,615.14			\$ 93,371,416		-	-	
01/Dec/19			7,445.00	7,445.00			-								
01/Dec/20	\$ 55,000	2.400%	7,445.00	62,445.00	2020	69,890.00	69,890.00	69,890.00		\$ -	98,957,091	5%	-	-	
01/Dec/20			6,785.00	6,785.00			-								
01/Dec/21	55,000	2.400%	6,785.00	61,785.00	2021	68,570.00	68,570.00	68,570.00			100,936,233	2%	-	-	
01/Dec/21			6,125.00	6,125.00			-								
01/Dec/22	60,000	2.400%	6,125.00	66,125.00	2022	72,250.00	72,250.00		\$ 21,749.60	50,500.40	101,945,595	1%	0.50	56.39	
01/Dec/22			5,405.00	5,405.00			-								
01/Dec/23	60,000	2.600%	5,405.00	65,405.00	2023	70,810.00	70,810.00		19,804.60	51,005.40	102,965,051	1%	0.50	56.39	
01/Dec/23			4,625.00	4,625.00			-								
01/Dec/24	60,000	2.600%	4,625.00	64,625.00	2024	69,250.00	69,250.00		17,734.54	51,515.46	103,994,702	1%	0.50	56.39	
01/Dec/24			3,845.00	3,845.00			-								
01/Dec/25	65,000	2.800%	3,845.00	68,845.00	2025	72,690.00	72,690.00		20,659.39	52,030.61	105,034,649	1%	0.50	56.39	
01/Dec/25			2,935.00	2,935.00			-								
01/Dec/26	65,000	2.800%	2,935.00	67,935.00	2026	70,870.00	70,870.00		18,319.08	52,550.92	106,084,995	1%	0.50	56.39	
01/Dec/26			2,025.00	2,025.00			-								
01/Dec/27	65,000	3.000%	2,025.00	67,025.00	2027	69,050.00	69,050.00		15,973.58	53,076.42	107,145,845	1%	0.50	56.39	
01/Dec/27			1,050.00	1,050.00			-								
01/Dec/28	70,000	3.000%	1,050.00	71,050.00	2028	72,100.00	72,100.00		18,492.81	53,607.19	108,217,304	1%	0.50	56.39	
Total	\$ 555,000		\$ 93,095	\$ 648,095		\$ 648,095	\$ 648,095	\$ 151,075	\$ 132,734	\$ 364,286			0.50	56.39	
													Average	Average	

Net Interest Rate
Bond Years
Average Life

2.874109%
3.388.750
6.106

Premium Discount \$4,301.25
run date: 16/Jan/19
file name: