

City of University Heights, Johnson County, Iowa

**\$555,000 General Obligation Land Acquisition Bonds, Series 2018**

Use of approx. \$19,000 in Hotel/Motel Tax  
Debt Service Levy of the City at \$0.50 annually

Date of Bonds:	01/Jul/18		10 Year Maturity													
Date	Principal	Interest Rate	Interest	Principal and Interest	Fiscal Year	Series 2018 Debt Service	Total	Less Annual Revenue LOST	Less Annual Revenue HOTEL/MOTEL	Estimated Net Debt Service	Taxable Valuation 1/1/17	ETV Growth Assumptions	Estimated Tax Rate Per (\$1000 ETV)	Taxes Per Property \$200,000 Assessed \$111,241.80 Taxable Value		
01/Dec/18																
01/Jan/19			12,615.14	12,615.14	2019	\$ 12,615.14	\$ 12,615.14	\$ 12,615.14			\$ 93,371,416		-	-		
01/Dec/19			7,445.00	7,445.00		-	-									
01/Jan/20	\$ 55,000	2.400%	7,445.00	62,445.00	2020	69,890.00	69,890.00	20,870.01		\$ 49,019.99	98,039,987	5%	0.50	\$ 55.62		
01/Dec/20			6,785.00	6,785.00		-	-									
01/Jan/21	55,000	2.400%	6,785.00	61,785.00	2021	68,570.00	68,570.00	18,569.61		50,000.39	100,000,787	2%	0.50	55.62		
01/Dec/21			6,125.00	6,125.00		-	-									
01/Jan/22	60,000	2.400%	6,125.00	66,125.00	2022	72,250.00	72,250.00		\$ 21,749.60	50,500.40	101,000,794	1%	0.50	55.62		
01/Dec/22			5,405.00	5,405.00		-	-									
01/Jan/23	60,000	2.600%	5,405.00	65,405.00	2023	70,810.00	70,810.00		19,804.60	51,005.40	102,010,802	1%	0.50	55.62		
01/Dec/23			4,625.00	4,625.00		-	-									
01/Jan/24	60,000	2.600%	4,625.00	64,625.00	2024	69,250.00	69,250.00		17,734.54	51,515.46	103,030,910	1%	0.50	55.62		
01/Dec/24			3,845.00	3,845.00		-	-									
01/Jan/25	65,000	2.800%	3,845.00	68,845.00	2025	72,690.00	72,690.00		20,659.39	52,030.61	104,061,219	1%	0.50	55.62		
01/Dec/25			2,935.00	2,935.00		-	-									
01/Jan/26	65,000	2.800%	2,935.00	67,935.00	2026	70,870.00	70,870.00		18,319.08	52,550.92	105,101,832	1%	0.50	55.62		
01/Dec/26			2,025.00	2,025.00		-	-									
01/Jan/27	65,000	3.000%	2,025.00	67,025.00	2027	69,050.00	69,050.00		15,973.58	53,076.42	106,152,850	1%	0.50	55.62		
01/Dec/27			1,050.00	1,050.00		-	-									
01/Jan/28	70,000	3.000%	1,050.00	71,050.00	2028	72,100.00	72,100.00		18,492.81	53,607.19	107,214,378	1%	0.50	55.62		
<b>Total</b>	<b>\$ 555,000</b>		<b>\$ 93,095</b>	<b>\$ 648,095</b>		<b>\$ 648,095</b>	<b>\$ 648,095</b>	<b>\$ 52,055</b>	<b>\$ 132,734</b>	<b>\$ 463,307</b>			<b>\$ 0.45 Average</b>	<b>\$ 50.06 Average</b>		

Net Interest Rate **2.874109%**  
Bond Years 3,388.750  
Average Life 6.106

Premium Discount \$4,301.25

run date: 10/Jul/18  
file name:

SPEER FINANCIAL, INC.